OSBORNE VILLAGE BIZ

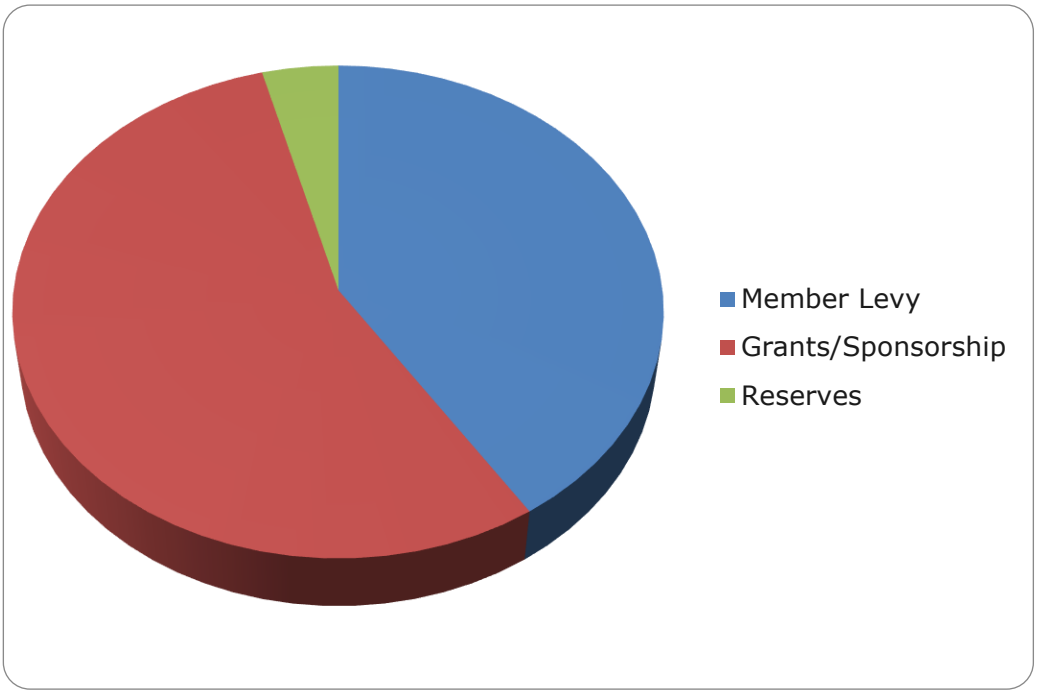
2025 Budget

	2024 Budget	2024 Forecast	2025 Budget
Revenue			
BIZ Levy	$200,000	$200,000	$200,000
2023 BIZ Levy ARV adjustment	(18,574)	(16,553)	-
2024 BIZ Levy ARV adjustment	-	-	180
Advertising revenue	-	-	2,000
Canada Summer Jobs grant	5,000	8,415	8,415
Celebrate Canada Grant	10,000	-	10,000
City of Winnipeg Grants (Tree, Bike and Crime)	-	63,658	-
Green Team and other Provincial grants	7,100	6,725	6,725
Interest Revenue	400	1,500	2,500
MLLC Grant (SABE Peace Walkers)	213,000	223,809	223,809
Pop Up Market Revenues	-	4,668	-
Sponsorship revenue	5,000	500	8,000
Rent from SABE + SM Manager	$ -		$ 8,400
West Broadway BIZ - Admin on Grant	-	5,000	-
Revenue total	**$ 421,926**	**$ 497,722**	**$ 470,029**
Cash Reserves	50,000	19,364	20,157
Total Revenue and Cash Available	**$ 471,926**	**$ 517,086**	**$ 490,186**
Expenses			
Accounting & Legal	8,500	9,000	9,000
Admin & Office	12,440	7,440	8,000
Bank and Payroll Fees	700	1,300	1,100
Bad debt expense	-	550	-
Board/Professional Development	3,500	3,500	4,500
Board/advocacy meetings	750	850	1,200
Board and Member (AGM) Meetings	2,000	500	700
City of Winnipeg (Grant Thornton Audit)	4,457	4,457	-
Professional Fees/ Annual Audit	6,500	6,500	6,800
Rental (office and storage)	6,600	12,050	20,235
Salary & benefits	50,000	55,000	55,000
Telephone & Web/Email Hosting	2,800	2,800	3,300
Utilities	2,100	2,100	2,200
Administration Total	**$ 100,347**	**$ 106,047**	**$ 112,035**
Events in the village	20,000	26,687	34,000
Marketing & Social Media	10,000	12,000	21,000
Canada Day Expenses	10,000	5,859	-
Sponsorships	500	1,200	3,000
Marketing & Promotion Total	**$ 40,500**	**$ 45,746**	**$ 58,000**
Contract Services (SABE Peace Walkers)	205,000	209,351	209,351
Equipment & Training (SABE Peace Walkers + Sierra	-	38,000	-
Repairs & Maintenance	3,000	3,000	3,000
Enhanced Streetscaping	45,000	28,951	25,000
Graffiti Removal	5,300	5,360	12,000
Green Team Payroll	7,100	8,875	8,900
Holiday Décor	20,000	12,832	12,000
Insurance and Licenses	800	800	800
Landscaping (summer planting)	3,000	3,000	5,000
Canada Summer Jobs - Landscaper S&W	-	8,907	8,900
Maintenance and GT supplies	2,500	2,500	2,500
Maintenance wages and benefits	37,500	40,000	27,500
Street Lighting Maintenance	1,200	1,200	1,200
Tree planting and maintenance	-	3,600	4,000
Village Enhancements & Maintenance Total	**$ 330,400**	**$ 366,482**	**$ 320,151**
Total Expenditures	**$ 471,247**	**$ 518,275**	**$ 490,186**
Net Income (Cash Basis)	**$ 679**	**$ (1,189)**	**$ -**
Cash basis adjustments	**$ (26,969)**	**$ 4,457**	**$ (20,337)**
Net Accounting Income (Loss)	**$ (26,290)**	**$ 3,268**	**$ (20,337)**

Member Levy		200,000.00	41%
Grants/Sponsorship		270,029.00	55%
Reserves		20,157.00	4%
		490,186.00	
Administration	$ 112,035	23%	
Programming	$ 378,151	77%	
	$ 490,186		

Osborne Village Biz - 2024 Budget

Funding Sources



How the Funding is Spent

