Agenda – Executive Policy Committee – March 18, 2025

Report – Standing Policy Committee on Property and Development – March 6, 2025

Item No. 14 Capital Budget Detail Sheet Amendment for Wildewood Golf Course Capital Grant

STANDING COMMITTEE RECOMMENDATION:

On March 6, 2025, the Standing Policy Committee on Property and Development submitted the following to Council:

1. That the amended Capital Budget Sheet on page 184 of the Supplement to the 2024 Preliminary Budget, and the Capital Budget Sheet on page 182 of the Supplement to the 2025 Preliminary Budget, be rescinded and replaced with the budget sheet attached as Appendix A.

2. That the capital grant in the total amount of up to $1 million, previously approved by Council on January 29, 2025 pursuant to Recommendations 1.Q. and 1.R. of the Preliminary 2025 Budget Update, be provided to Wildewood Golf Club Inc. in accordance with the terms and conditions set out in Appendix A.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Agenda – Executive Policy Committee – March 18, 2025

Report – Standing Policy Committee on Property and Development – March 6, 2025

DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On March 6, 2025, the Standing Policy Committee on Property and Development passed the following motion:

WHEREAS, on March 20th, 2024, Council approved the 2024 Preliminary Capital Budget and the 2025 to 2029 Five Year Capital Forecast;

AND WHEREAS on page 324 of the 2024 Preliminary Capital Budget, up to $500,000 was to be provided for the "Wildwood Golf Course Clubhouse" project (the "Project") in 2024, and that up to another $500,000 be provided for that same project as part of the 2025 to 2029 Five Year Capital Forecast;

AND WHEREAS on page 28 of the Supplement to the 2024 Preliminary Budget, it was specified that the second capital amount of $500,000 was to be payable during the 2025 fiscal year;

AND WHEREAS on page 184 of the Supplement to the 2024 Preliminary Budget (the "Original Budget Sheet"), it was indicated that the $1 million total project cost was to be paid as a capital grant, and that this capital grant would be paid only if the Project received financial contributions from "other levels of government and/or private fundraising" in the total amount of $2 million;

AND WHEREAS on January 29th, 2025, Council approved the Supplement to the 2025 Preliminary Budget, which included a capital budget sheet relating to the Project on page 182 (the "Second Budget Sheet") affirming that the second capital amount of $500,000 would be payable in 2025;

AND WHEREAS on January 30th, 2025, Council approved Item No. 2 of the Report of Standing Policy Committee on Property and Development dated January 13, 2025 (the "Report"), which amended the Original Budget Sheet to reduce the estimated Project cost from $3 million to $2.5 million;

AND WHEREAS the Original Budget Sheet (as amended) and the Second Budget Sheet are now inconsistent with each other;

AND WHEREAS $475,000 of additional funding for the Project has been secured from private donors;

Report – Standing Policy Committee on Property and Development – March 6, 2025

DECISION MAKING HISTORY (continued):

STANDING COMMITTEE RECOMMENDATION (continued):

AND WHEREAS it is currently unclear whether the Original Budget Sheet or Second Budget Sheet should take precedence;

AND WHEREAS the estimated remaining Project cost of $1.025 million is not anticipated to be provided by private donors or another level of government, but will in all likelihood be paid with a mortgage to be obtained by the grant, as was contemplated in the Report;
AND WHEREAS it is necessary to clarify that the balance of the Project funding will be provided in the form of a mortgage, not as a contribution from a private donor or another level of government;

AND WHEREAS the Public Service can affirm that this motion would have no financial implications for the City (by either increasing or decreasing the grant amount payable to the grantee);

THEREFORE BE IT RESOLVED that the following be recommended to the Executive Policy Committee and Council:

1. That the amended Capital Budget Sheet on page 184 of the Supplement to the 2024 Preliminary Budget, and the Capital Budget Sheet on page 182 of the Supplement to the 2025 Preliminary Budget be rescinded and replaced with the budget sheet attached as Appendix A.

2. That the capital grant in the total amount of up to $1 million, previously approved by Council on January 29, 2025 pursuant to Recommendations 1.Q. and 1.R. of the Preliminary 2025 Budget Update, be provided to Wildewood Golf Club Inc. in accordance with the terms and conditions set out in Appendix A.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.