ASSETS AND PROJECT MANAGEMENT- MUNICIPAL ACCOMODATIONS

Project Name: **Wildewood Golf Course Clubhouse**

Standing Policy Committee: Property and Development

Department: Municipal Accommodations
Project: 0731000924

Service: Property Asset Management
OurWinnipeg: Economic Prosperity

AUTHORIZATION	Previous Budgets	2025 Estimate	FORECAST 2026	2027	2028	2029	2030	Five-Year Forecast Total	Six-Year Total
Project Costs ($000's)	500	500	-	-	-	-	-	-	500
Financed by:									
External Debt		500						-	500

CASH FLOW	2025	2026	2027	2028	2029	2030	Beyond 2030	Total
Project Costs ($000's)	-	500	-	-	-	-	-	500
Financed by:								
External Debt		500						500

NET OPERATING IMPACT ($000's)	2025	2026	2027	2028	2029	2030
Operating costs						
Debt and finance charges	-	22	37	37	37	37
Transfer to General Capital Fund						
Total Direct Costs	-	22	37	37	37	37
Less: Incremental Revenue/Recovery	-	16	-	-	-	-
Net Cost/(Benefit)	-	6	37	37	37	37
Incremental Full Time Equivalent Positions	-	-	-	-	-	-

Class Estimate: Not applicable
Strategic Priority Action Plan Theme: None

The capital grant funding represents a maximum contribuiton for the construction of a clubhouse at the Wildewood Golf Course and is limited to a 50% share of the total cost, which is currently estimated to be $2.5 million. The construction of the clubhouse is to be undertaken by the lessee of the Golf Course with Municipal Accommodations providing oversight. The City's $1 million contribution, to a maximum of 50% of the total cost, is subject to the remaining estimated $1.5 million being funding from private fundraising (donations) and/or mortgage financing to be obtained by the grantee, Wildewood Golf Club Inc.

Note: As this funding represents a one-time capital grant, the class estimate is not applicable. Also not applicable are corporate administration and Municipal Accommodations Project Management overheads.