DOWNTOWN WINNIPEG BIZ

2025 Year of Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 3,170,192.00	$ 3,170,192.00	$ 3,488,549.00
Grants - City of Winnipeg	$ 324,500.00	$ 492,142.00	$ 444,500.00
Grants - Other	$ 3,046,464.00	$ 1,791,946.00	$ 109,764.00
Interest Revenue	$ 9,500.00	$ 31,147.00	$ 12,400.00
Projected Over/Underpayment from Prior Year	$ (5,000.00)	$ -	$ -
Sponsorship	$ 321,764.00	$ 728,131.00	$ 353,000.00
Events (Registration & Tickets sale) and other Income		$ 216,873.00	$ 197,500.00
Other - Administration Dept	$ 3,020.00	$ -	$ -
Unrestricted Funds (includes previous years's carry over)	$ 379,556.00	$ -	$ 198,357.00
Contingent Reserve Funds	$ 49,597.00	$ -	$ 79,932.00
Transfer from Reserve Fund	$ 126,813.00	$ -	$ 334,710.00
REVENUE TOTAL	**$ 7,426,406**	**$ 6,430,431**	**$ 5,218,712**

Expenses	2024 Budget	2024 Projections	2025 Budget
Bank/Ceridian Service Charges & Interest	$ 9,790.00	$ 10,610.00	$ 9,670.00
Board Development	$ 2,500.00	$ -	$ -
Travel/Transporation/Parking	$ 15,728.00	$ 12,273.00	$ 13,045.00
Technical Support	$ 64,008.00	$ 55,909.00	$ 91,105.00
Meetings & Workshops	$ 26,500.00	$ 27,975.00	$ 29,258.00
Membership Dues and Licenses	$ 9,672.00	$ 7,766.00	$ 10,242.00
Miscellaneous costs	$ 16,489.00	$ -	$ -
Amortization	$ -	$ 98,500.00	$ 100,000.00
Office maintenance and supplies	$ 53,363.00	$ 67,663.00	$ 58,292.00
Professional Fees/ Annual Audit	$ 20,187.00	$ 20,698.00	$ 58,000.00
Professional Development & Training	$ 42,868.00	$ 35,561.00	$ 63,595.00
Staffing & Benefits	$ 842,538.00	$ 738,794.00	$ 986,007.00
Storage/Rental Space	$ 164,500.00	$ 162,500.00	$ 162,500.00
Telephone & Web/Email Hosting	$ 10,153.00	$ 12,662.00	$ 13,220.00
Administration Total	**$ 1,278,296.00**	**$ 1,250,911**	**$ 1,594,934**
Business Development (Host It)	$ 75,000.00	$ 130,231.00	$ 150,000.00
Building Business Projects	$ 2,675,484.00	$ 1,547,792.00	$ -
Public Spaces (incl Broadway & Main/Henry projects	$ 344,070.00	$ 464,766.00	$ 154,500.00
Business Incentives Total	**$ 3,094,554.00**	**$ 2,142,789.00**	**$ 304,500**
Advertising, Promotions & Publications	$ 102,878.00	$ 158,078.00	$ 182,552.00
Banners, Signs & Maintenance	$ 5,000.00	$ 7,347.00	$ 5,000.00
Marketing and Events Admin Staffing and Benefits, communications, etc	$ 293,657.00	$ 337,697.00	$ 314,518.00
HOST Staffing and Benefits, uniforms, supplies, communications, etc	$ 496,772.00	$ 383,204.00	$ 523,071.00
Member Services	$ 7,750.00	$ -	$ -
Strategic planning, Special projects, advoacy, research	$ 291,019.00	$ 369,632.00	$ 328,559.00
Events	$ 319,570.00	$ 159,534.00	$ 79,250.00
Transportation, Parking, and Transit	$ 20,467.00	$ -	$ -
DCSP Contribution	$ 317,019.00	$ 496,273.00	$ 348,855.00
Gift Card Program	$ 15,750.00	$ 171,063.00	$ 170,000.00
Marketing Contract Work	$ 10,000.00	$ -	$ -
Website / Social Media	$ 5,000.00	$ 2,942.00	$ 5,000.00
Marketing & Promotion Total	**$ 1,884,882.00**	**$ 2,085,770.00**	**$ 1,956,805**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	$ 34,864.00	$ 34,864.00	$ 34,864
Mtce Supplies/fuel/meetings/repairs/etc	$ 156,217.00	$ 225,462.00	$ 228,517
Graffiti Removal	$ 30,000.00	$ 31,396.00	$ 30,000
Public Realm Staffing and Benefits	$ 213,857.00	$ 197,327.00	$ 188,991
Public Realm Supplies/meetings/etc	$ -	$ 11,258.00	$ 9,399
Landscaping	$ 74,000.00	$ 42,307.00	$ 52,000
Street Furnishings - Bike Racks, kiosks, benches	$ -	$ 64,526.00	$ 46,700
Maintenance Staffing and Benefits	$ 659,736.00	$ 660,674.00	$ 772,002
Other Initiatives and Miscellaneous			
Physical Enhancements & Maintenance Total	**$ 1,168,674.00**	**$ 1,267,814.00**	**$ 1,362,473**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 7,426,406.00**	**$ 6,747,284.00**	**$ 5,218,712**
NET INCOME (LOSS)	**$ -**	**$ (316,853)**	**$ -**

DOWNTOWN WINNIPEG BIZ
2025 Year of Budget
Budget Summary

Revenue	**2024 Budget**	**2024 Projections**	**2025 Budget**
BIZ Levy	$ 3,170,192.00	$ 3,170,192.00	$ 3,488,549.00
Grants - City of Winnipeg	$ 324,500.00	$ 492,142.00	$ 444,500.00
Other Revenue	$ 3,931,714.00	$ 2,768,097.00	$ 1,285,663.00
REVENUE TOTAL	**$ 7,426,406.00**	**$ 6,430,431.00**	**$ 5,218,712.00**
Expenses			
Administration Total	$ 1,278,296.00	$ 1,250,911.00	$ 1,594,934.00
Business Incentives Total	$ 3,094,554.00	$ 2,142,789.00	$ 304,500.00
Marketing & Promotion Total	$ 1,884,882.00	$ 2,085,770.00	$ 1,956,805.00
Physical Enhancements & Maintenance T	$ 1,168,674.00	$ 1,267,814.00	$ 1,362,473.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 7,426,406.00**	**$ 6,747,284.00**	**$ 5,218,712.00**
Net Income/(Loss)	**$ -**	**$ (316,853.00)**	**$ -**

Notes

Revenue

BIZ Levy:

The BIZ levy amount increased from 2024 to 2025 to $3,488,549 due to an increase in the levy percentage to 2.6968%.

Grants - City of Winnipeg

City of Winnipeg Grants includes City of Winnipeg- Transit, City of Winnipeg- Park Service, City of Winnipeg- Winnipeg Parking Authority, City of Winnipeg- Public Works Department

Grants - other

Include funds from Manitoba Public Insurance and Province of MB Municipal and Northern Relations

Interest Revenue

Projected Over/Underpayment

Sponsorship

Other Grants includes Funding from MB Hydro, Wawanesa & WCB

Fundraising/Miscellaneous

Transfer from Reserve Fund

Expenses

Administration

Business Incentives

Marketing & Promotion

Physical Enhancements

Other expenses