# OSBORNE VILLAGE BIZ

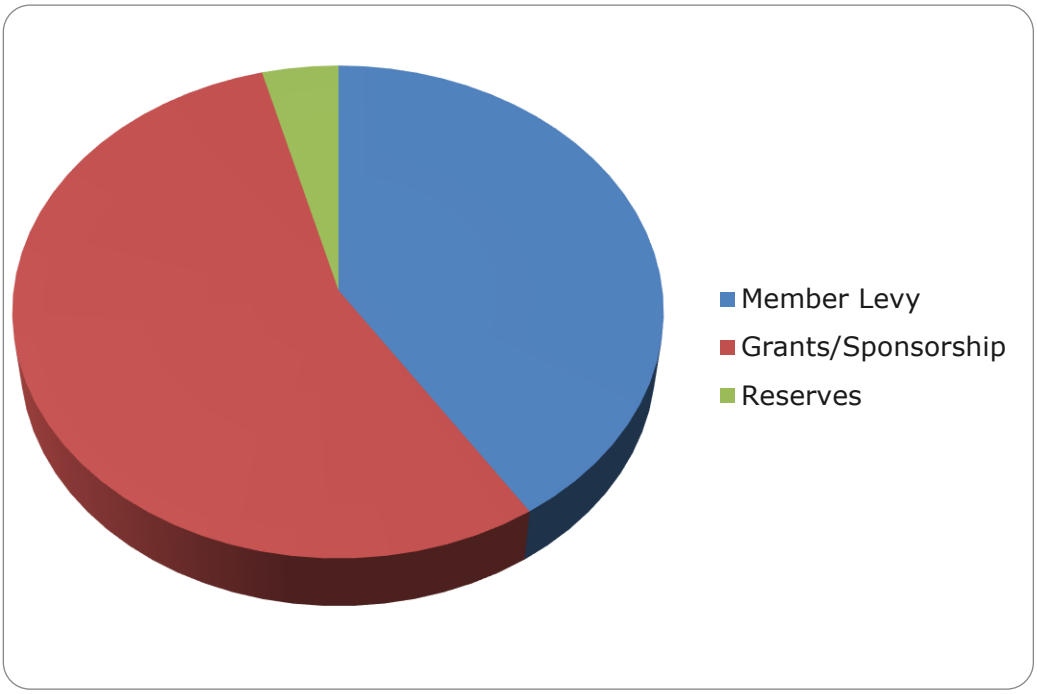
## 2025 Budget

| | 2024 Budget | 2024 Forecast | 2025 Budget |
|---|---|---|---|
| **Revenue** | | | |
| BIZ Levy | $200,000 | $200,000 | $200,000 |
| 2023 BIZ Levy ARV adjustment | (18,574) | (16,553) | - |
| 2024 BIZ Levy ARV adjustment | - | - | 180 |
| Advertising revenue | - | - | 2,000 |
| Canada Summer Jobs grant | 5,000 | 8,415 | 8,415 |
| Celebrate Canada Grant | 10,000 | - | 10,000 |
| City of Winnipeg Grants (Tree, Bike and Crime) | - | 63,658 | - |
| Green Team and other Provincial grants | 7,100 | 6,725 | 6,725 |
| Interest Revenue | 400 | 1,500 | 2,500 |
| MLLC Grant (SABE Peace Walkers) | 213,000 | 223,809 | 223,809 |
| Pop Up Market Revenues | - | 4,668 | - |
| Sponsorship revenue | 5,000 | 500 | 8,000 |
| Rent from SABE + SM Manager | $ - | | $ 8,400 |
| West Broadway BIZ - Admin on Grant | - | 5,000 | - |
| **Revenue total** | **$ 421,926** | **$ 497,722** | **$ 470,029** |
| Cash Reserves | 50,000 | 19,364 | 20,157 |
| **Total Revenue and Cash Available** | **$ 471,926** | **$ 517,086** | **$ 490,186** |
| | | | |
| **Expenses** | | | |
| Accounting & Legal | 8,500 | 9,000 | 9,000 |
| Admin & Office | 12,440 | 7,440 | 8,000 |
| Bank and Payroll Fees | 700 | 1,300 | 1,100 |
| Bad debt expense | - | 550 | - |
| Board/Professional Development | 3,500 | 3,500 | 4,500 |
| Board/advocacy meetings | 750 | 850 | 1,200 |
| Board and Member (AGM) Meetings | 2,000 | 500 | 700 |
| City of Winnipeg (Grant Thornton Audit) | 4,457 | 4,457 | - |
| Professional Fees/ Annual Audit | 6,500 | 6,500 | 6,800 |
| Rental (office and storage) | 6,600 | 12,050 | 20,235 |
| Salary & benefits | 50,000 | 55,000 | 55,000 |
| Telephone & Web/Email Hosting | 2,800 | 2,800 | 3,300 |
| Utilities | 2,100 | 2,100 | 2,200 |
| **Administration Total** | **$ 100,347** | **$ 106,047** | **$ 112,035** |
| | | | |
| Events in the village | 20,000 | 26,687 | 34,000 |
| Marketing & Social Media | 10,000 | 12,000 | 21,000 |
| Canada Day Expenses | 10,000 | 5,859 | - |
| Sponsorships | 500 | 1,200 | 3,000 |
| **Marketing & Promotion Total** | **$ 40,500** | **$ 45,746** | **$ 58,000** |
| Contract Services (SABE Peace Walkers) | 205,000 | 209,351 | 209,351 |
| Equipment & Training (SABE Peace Walkers + Sierra | - | 38,000 | - |
| Repairs & Maintenance | 3,000 | 3,000 | 3,000 |
| Enhanced Streetscaping | 45,000 | 28,951 | 25,000 |
| Graffiti Removal | 5,300 | 5,360 | 12,000 |
| Green Team Payroll | 7,100 | 8,875 | 8,900 |
| Holiday Décor | 20,000 | 12,832 | 12,000 |
| Insurance and Licenses | 800 | 800 | 800 |
| Landscaping (summer planting) | 3,000 | 3,000 | 5,000 |
| Canada Summer Jobs - Landscaper S&W | - | 8,907 | 8,900 |
| Maintenance and GT supplies | 2,500 | 2,500 | 2,500 |
| Maintenance wages and benefits | 37,500 | 40,000 | 27,500 |
| Street Lighting Maintenance | 1,200 | 1,200 | 1,200 |
| Tree planting and maintenance | - | 3,600 | 4,000 |
| **Village Enhancements & Maintenance Total** | **$ 330,400** | **$ 366,482** | **$ 320,151** |
| **Total Expenditures** | **$ 471,247** | **$ 518,275** | **$ 490,186** |
| **Net Income (Cash Basis)** | **$ 679** | **$ (1,189)** | **$ -** |
| **Cash basis adjustments** | **$ (26,969)** | **$ 4,457** | **$ (20,337)** |
| **Net Accounting Income (Loss)** | **$ (26,290)** | **$ 3,268** | **$ (20,337)** |

| | | | |
|---|---|---|---|
| Member Levy | | 200,000.00 | 41% |
| Grants/Sponsorship | | 270,029.00 | 55% |
| Reserves | | 20,157.00 | 4% |
| | | 490,186.00 | |
| | | | |
| Administration | $ 112,035 | 23% | |
| Programming | $ 378,151 | 77% | |
| | $ 490,186 | | |

# Osborne Village Biz - 2024 Budget

## Funding Sources




## How the Funding is Spent

