## SOUTH OSBORNE BIZ

### 2025 Budget

| Revenue | 2024 Budget | 2024 Projections | 2025 Budget |
|---|---|---|---|
| BIZ Levy | $ 75,307.00 | $ 75,307.00 | $ 79,417.00 |
| Grants - City of Winnipeg | $ 6,500.00 | $ 46,500.00 | $ 56,500.00 |
| Grants - Urban Green Team | $ 2,500.00 | $ 2,717.00 | $ 2,717.00 |
| Grants - CSJ | $ 4,506.00 | $ 4,834.00 | $ 4,834.00 |
| Interest Revenue | $ 26.00 | $ 26.00 | $ 26.00 |
| City Underpayment from Prior Year | $ 1,615.00 | $ 1,996.00 | $ - |
| Sponsorship | $ 28,000.00 | $ 5,050.00 | $ 78,000.00 |
| Marketing Revenue | $ 12,564.00 | $ 7,425.00 | $ 9,300.00 |
| Street Enhancement Revenue | $ 3,048.00 | $ 1,210.00 | $ 2,438.00 |
| GST Rebate | $ 3,000.00 | $ 4,500.00 | $ 2,000.00 |
| Transfer from Reserves | $ 27,868.00 | $ 27,868.00 | $ 7,267.00 |
| **REVENUE TOTAL** | **$ 164,934.00** | **$ 177,433.00** | **$ 242,499.00** |

| Expenses | 2024 Budget | 2024 Projections | 2025 Budget |
|---|---|---|---|
| Board Support and Meeting Costs | $ 2,000.00 | $ 2,900.00 | $ 1,700.00 |
| Office Expenses | $ 250.00 | $ 268.00 | $ 200.00 |
| Rent | $ 1,260.00 | $ 1,260.00 | $ 1,260.00 |
| City Overpayment from Prior Year | $ - | $ - | $ 956.00 |
| Audit | $ 3,250.00 | $ 3,250.00 | $ 3,250.00 |
| Bookkeeper Fee | $ 400.00 | $ 400.00 | $ - |
| Staffing | $ 30,385.00 | $ 32,325.00 | $ 33,365.00 |
| **Administration Total** | **$ 37,545.00** | **$ 40,403.00** | **$ 40,731.00** |
| | | | |
| Storefront Improvement Program | $ 5,400.00 | $ 5,400.00 | $ - |
| **Business Incentives Total** | **$ 5,400.00** | **$ 5,400.00** | **$ -** |
| | | | |
| Advertising, Promotions & Publications | $ 1,280.00 | $ 1,080.00 | $ 5,477.00 |
| Office | $ 300.00 | $ 250.00 | $ 262.00 |
| Staff Support | $ 9,000.00 | $ 9,000.00 | $ 9,000.00 |
| Sponsorship of Area Initiatives | $ 450.00 | $ 200.00 | $ 200.00 |
| Food Tours | $ 14,738.00 | $ 11,585.00 | $ 8,100.00 |
| New Events | $ 14,400.00 | $ 15,863.00 | $ - |
| Outdoor Concerts | $ - | $ - | $ 13,000.00 |
| Logo Development | $ 2,800.00 | $ 2,800.00 | $ - |
| Website/Social Media | $ 4,920.00 | $ 5,705.00 | $ 5,905.00 |
| Permits and other | $ 128.00 | $ 128.00 | $ 128.00 |
| **Marketing & Promotion Total** | **$ 48,016.00** | **$ 46,611.00** | **$ 42,072.00** |
| | | | |
| Graffiti Removal | $ 2,203.00 | $ 2,203.00 | $ 2,000.00 |
| Seasonal Plants | $ 15,047.00 | $ 17,623.00 | $ 17,000.00 |
| Decorative Lighting (install and removal) | $ 2,826.00 | $ 2,303.00 | $ 2,554.00 |
| Winter Displays | $ 5,150.00 | $ 3,346.00 | $ 3,226.00 |
| Street Enhancements | $ 8,300.00 | $ 6,500.00 | $ 17,900.00 |
| Spring Spruce Ups | $ 3,547.00 | $ 2,544.00 | $ 2,651.00 |
| Park Enhancements | $ 20,000.00 | $ - | $ - |
| Equipment and Supplies | $ - | $ - | $ 965.00 |
| Staff Support | $ 3,400.00 | $ 3,400.00 | $ 3,400.00 |
| **Street Enhancement Total** | **$ 60,473.00** | **$ 37,919.00** | **$ 49,696.00** |
| | | | |
| Capital Reserve Fund: BIZ | $ 13,500.00 | $ 7,100.00 | $ - |
| Capital Reserve Fund: Park enhancements | $ - | $ 40,000.00 | $ 110,000.00 |
| **Other Total** | **$ 13,500.00** | **$ 47,100.00** | **$ 110,000.00** |
| **EXPENSE TOTAL** | **$ 164,934.00** | **$ 177,433.00** | **$ 242,499.00** |
| **NET INCOME (LOSS)** | **$ -** | **$ -** | **$ -** |

(Note: 2025 levy required would be 2.95% of the ARV, with an annual rental value of $2,692,100)