TRANSCONA BIZ

2025 Year of Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 428,294.50	$ 428,294.50	$ 432,714.10
Grants - City of Winnipeg	$ 20,000.00	$ 13,906.66	$ 20,000.00
Grants - Other	$ 47,000.00	$ 36,999.58	$ 38,000.00
Interest Revenue	$ 2,000.00	$ 2,800.00	$ 2,000.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ -
Sponsorship	$ 7,500.00	$ 6,500.00	$ 10,000.00
Fundraising/Miscellaneous	$ 30,250.00	$ 45,782.90	$ 54,300.00
Transfer from Reserve Fund	$ 5,000.00		$ 40,000.00
REVENUE TOTAL	**$ 540,044.50**	**$ 534,283.64**	**$ 597,014.10**

Expenses	2024 Budget	2024 Projections	2025 Budget
Bank Service Charges & Interest	$ 500.00	$ 500.00	$ 500.00
Board Development	$ 500.00	$ -	$ 500.00
Meetings & Workshops	$ 3,500.00	$ 3,500.00	$ 3,500.00
Membership Dues and Licenses	$ 2,000.00	$ 2,000.00	$ 2,000.00
Miscellaneous costs	$ 1,500.00	$ 350.00	$ 1,500.00
Office maintenance and supplies	$ 6,770.00	$ 5,620.00	$ 6,770.00
Professional Fees/ Annual Audit	$ 8,000.00	$ 8,145.39	$ 9,000.00
Professional Development & Training	$ 4,500.00	$ 330.00	$ 4,500.00
Staffing & Benefits	$ 180,000.00	$ 177,500.00	$ 180,000.00
Storage/Rental Space	$ 40,274.50	$ 51,067.61	$ 48,100.00
Telephone & Web/Email Hosting	$ 3,500.00	$ 3,300.00	$ 3,300.00
Administration Total	**$ 251,044.50**	**$ 252,313.00**	**$ 259,670.00**
Business Development Grant	$ -	$ -	$ -
Storefront Improvement Grant	$ 10,000.00	$ 10,000.00	$ 10,000.00
Safety Improvement Grant	$ -	$ -	$ 20,000.00
Business Incentives Total	**$ 10,000.00**	**$ 10,000.00**	**$ 30,000.00**
Advertising, Promotions & Publications	$ 65,800.00	$ 60,800.00	$ 62,545.40
Banners, Signs & Maintenance	$ 8,000.00	$ 8,924.19	$ 1,500.00
Miscellaneous	$ 32,700.00	$ 38,805.00	$ 35,500.00
Strategic planning and Special projects	$ 5,000.00	$ 1,000.00	$ 2,500.00
Events	$ 35,500.00	$ 52,478.65	$ 54,200.00
Transportation, Parking, and Transit	$ -	$ -	$ -
Website / Social Media	$ 500.00	$ 340.00	$ 500.00
Marketing & Promotion Total	**$ 147,500.00**	**$ 162,347.84**	**$ 156,745.40**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental	$ -	$ -	$ -
Holiday Décor	$ 40,000.00	$ 38,500.00	$ 40,000.00
Supplies	$ -	$ -	$ -
Graffiti Removal	$ 20,000.00	$ 13,906.66	$ 20,000.00
Landscaping			
Murals/ Art Programs	$ 10,000.00	$ 8,575.00	$ 10,000.00
Safety Programs	$ -	$ -	$ -
Street Furnishings - Bike Racks, kiosks, benches	$ 1,500.00	$ 133.75	$ 500.00
Street Maintenance	$ 5,500.00	$ 3,500.00	$ 4,000.00
Street Lighting (other lighting)	$ 7,500.00	$ 7,500.00	$ 7,500.00
Other Initiatives and Miscellaneous	$ 42,000.00	$ 69,785.08	$ 42,000.00
Physical Enhancements & Maintenance Total	**$ 126,500.00**	**$ 141,900.49**	**$ 124,000.00**
Contingency Fund -Over/Under allocation	$ 5,000.00	$ -	$ 26,598.70
Capital Reserve Fund	$ -	$ -	$ -
Other Total	**$ 5,000.00**	**$ -**	**$ 26,598.70**
EXPENSE TOTAL	**$ 540,044.50**	**$ 566,561.33**	**$ 597,014.10**
NET INCOME (LOSS)	**$ -**	**$ (32,277.69)**	**$ -**

TRANSCONA BIZ
2025 Year of Budget
Budget Summary

Revenue	**2024 Budget**	**2024 Projections**	**2025 Budget**
BIZ Levy	$ 428,294.50	$ 428,294.50	$ 432,714.10
Grants - City of Winnipeg	$ 20,000.00	$ 13,906.66	$ 20,000.00
Other Revenue	$ 91,750.00	$ 92,082.48	$ 144,300.00
REVENUE TOTAL	**$ 540,044.50**	**$ 534,283.64**	**$ 597,014.10**
Expenses			
Administration Total	$ 251,044.50	$ 252,313.00	$ 259,670.00
Business Incentives Total	$ 10,000.00	$ 10,000.00	$ 30,000.00
Marketing & Promotion Total	$ 147,500.00	$ 162,347.84	$ 156,745.40
Physical Enhancements & Maintenance T	$ 126,500.00	$ 141,900.49	$ 124,000.00
Transfer to Reserves	$ 5,000.00	$ -	$ 26,598.70
EXPENSE TOTAL	**$ 540,044.50**	**$ 566,561.33**	**$ 597,014.10**
Net Income/(Loss)	**$ -**	**$ (32,277.69)**	**$ -**

Notes

Revenue

BIZ Levy:
2025 - 17,661,800.00 - 0.0245 - $432,714.10 ARV based on the report from City Liaison in September 2024. The funds would be received in June ($304,666.05), August ($60,933.21) and the October ($40,622.14).

Grants - City of Winnipeg
Grants based on City of Winnipeg Graffiti amounts in 2024.

Grants - other
Grants based on Canada Summer Jobs and Green Team amounts in 2024.

Interest Revenue

Projected Over/Underpayment

Sponsorship

Fundraising/Miscellaneous

We receive sponsorships for the fireworks totalling about $15,000. This gets added to the amount the BIZ gives from our budget. This amount is also reflected in the expenses.

Transfer from Reserve Fund
During the 2016 fiscal year, the Board of Directors of the organization passed a motion to establish a new fund to develop the expansion of land within the Zone. All levies received from the expansion are to be transferred to the Downtown Transcona Economic Development Fund for the purpose of developing a new program or programs that will proactively attract, facilitate and/or assist with the development of new business(es) and/or new multi-family housing in Downtown Transcona. Based on the September

Expenses

Administration
Two full-time staff benefits included in the 2025 budget. ED at $2000 and Single at $1000

Business Incentives
We will continue to introduce and education members to benefits and business incentives available to them throughout the year. *New - Safety Improvement Grant - It would work much like the Storefront Improvement program, but for safety and security items such as Camera's, Security Systems, protection shutters (which was included in storefront), smart doorlocks, and other security items*

Marketing & Promotion
We will continue to marketing the area through social media target marketing, paid advertising in print media and explore promoting into other areas of the city.

Physical Enhancements

Other expenses
Fireworks has $5,000.00 from the BIZ budget to use, the rest is $15,000 from other sponsors for the fireworks which is also included in the revenue. *No Capital expenditures planned for the 2025 budget (over $1,000.00).*