WEST BROADWAY BIZ

2025 Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 220,000.00	$ 232,732.00	$ 265,000.00
Grants - City of Winnipeg	$ 6,000.00	$ 40,000.00	$ 15,000.00
Grants - Other	$ 2,500.00	$ 57,215.00	$ 2,500.00
Interest Revenue	$ 500.00	$ 4,139.00	$ 2,500.00
Projected Over/Underpayment from Prior Year	$ 9,000.00	$ -	$ -
Sponsorship	$ 2,000.00	$ 2,557.00	$ 2,500.00
Fundraising/Miscellaneous	$ 3,000.00	$ -	$ 8,000.00
Transfer from Reserve Fund	$ 20,000.00	$ -	$ -
REVENUE TOTAL	**$ 263,000.00**	**$ 336,643.00**	**$ 295,500.00**

Expenses	2024 Budget	2024 Projections	2025 Budget
Bank Service Charges & Interest	$ 150.00	$ 148.00	$ 150.00
Board Development	$ -	$ -	$ -
Meetings & Workshops	$ 3,750.00	$ 3,700.00	$ 3,750.00
Membership Dues and Licenses	$ 550.00	$ 530.00	$ 600.00
Miscellaneous costs	$ 1,000.00	$ -	$ 1,000.00
Office maintenance and supplies	$ 3,000.00	$ 2,931.43	$ 1,500.00
Professional Fees/ Annual Audit	$ 2,600.00	$ 2,688.00	$ 3,000.00
Professional Development & Training	$ -	$ 3,364.00	$ 5,000.00
Staffing & Benefits	$ 59,500.00	$ 59,000.00	$ 78,500.00
Storage/Rental Space	$ 9,000.00	$ 4,500.00	$ 6,000.00
Telephone & Web/Email Hosting	$ 1,800.00	$ 1,007.00	$ 1,800.00
Administration Total	**$ 81,350.00**	**$ 77,868.43**	**$ 101,300.00**
Business Development Grant	$ 6,000.00	$ 3,968.00	$ 6,000.00
Storefront Improvement Grant	$ 7,500.00	$ 2,745.00	$ 7,500.00
Safety Improvement Grant	$ 10,000.00	$ 9,310.00	$ 11,000.00
Business Incentives Total	**$ 23,500.00**	**$ 16,023.00**	**$ 24,500.00**
Advertising, Promotions & Publications	$ 2,500.00	$ 2,155.00	$ 5,000.00
Banners, Signs & Maintenance	$ 2,000.00	$ 3,966.14	$ 3,500.00
Miscellaneous	$ -	$ -	$ -
Strategic planning and Special projects	$ 25,000.00	$ 7,728.00	$ 1,500.00
Events	$ 24,000.00	$ 22,929.00	$ 27,000.00
Transportation, Parking, and Transit	$ 250.00	$ 35.00	$ 250.00
Website / Social Media	$ 10,000.00	$ 9,800.00	$ 10,000.00
Marketing & Promotion Total	**$ 63,750.00**	**$ 46,613.14**	**$ 47,250.00**
Enhanced Streetscape Renewal	$ -	$ -	$ -
Equipment & Supplies Rental	$ 2,500.00	$ 4,113.00	$ 2,000.00
Holiday Décor	$ -	$ -	$ -
Supplies	$ -	$ -	$ -
Graffiti Removal	$ 5,200.00	$ 4,854.00	$ 11,000.00
Landscaping	$ 48,000.00	$ 63,659.00	$ 35,000.00
Murals/ Art Programs	$ 5,000.00	$ 4,776.00	$ 5,000.00
Safety Programs	$ 7,500.00	$ 45,000.00	$ 5,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 6,000.00	$ 5,643.00	$ 2,000.00
Street Maintenance	$ 8,000.00	$ 17,933.00	$ 21,000.00
Street Lighting (other lighting)	$ 10,000.00	$ 34,111.00	$ 35,000.00
Other Initiatives and Miscellaneous	$ 1,000.00	$ 2,000.00	$ 1,000.00
Physical Enhancements & Maintenance Total	**$ 93,200.00**	**$ 182,089.00**	**$ 117,000.00**
Contingency Fund -Over/Under allocation	$ -	$ -	$ -
Capital Reserve Fund	$ -	$ -	$ 5,000.00
Other Total	**$ -**	**$ -**	**$ 5,000.00**
EXPENSE TOTAL	**$ 261,800.00**	**$ 322,593.57**	**$ 295,050.00**
NET INCOME (LOSS)	**$ 1,200.00**	**$ 14,049.43**	**$ 450.00**

WEST BROADWAY BIZ
2025 Budget
Budget Summary

Revenue	**2024 Budget**	**2024 Projections**	**2025 Budget**
BIZ Levy	$ 220,000.00	$ 232,732.00	$ 265,000.00
Grants - City of Winnipeg	$ 6,000.00	$ 40,000.00	$ 15,000.00
Other Revenue	$ 37,000.00	$ 63,911.00	$ 15,500.00
REVENUE TOTAL	**$ 263,000.00**	**$ 336,643.00**	**$ 295,500.00**
Expenses			
Administration Total	$ 81,350.00	$ 77,868.43	$ 101,300.00
Business Incentives Total	$ 23,500.00	$ 16,023.00	$ 24,500.00
Marketing & Promotion Total	$ 63,750.00	$ 46,613.14	$ 47,250.00
Physical Enhancements & Maintenance T	$ 93,200.00	$ 182,089.00	$ 117,000.00
Transfer to Reserves	$ -	$ -	$ 5,000.00
EXPENSE TOTAL	**$ 261,800.00**	**$ 322,593.57**	**$ 295,050.00**
Net Income/(Loss)	**$ 1,200.00**	**$ 14,049.43**	**$ 450.00**