WEST END BIZ

2025 Year of Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 767,611.00	$ 767,611.00	$ 767,611.00
Grants - City of Winnipeg	$ 62,250.00	$ 68,850.00	$ 62,500.00
Grants - Other	$ 26,500.00	$ 16,100.00	$ 17,000.00
Interest Revenue	$ 11,000.00	$ 11,000.00	$ 11,000.00
Projected Over/Underpayment from Prior Year	$ (7,178.56)	$ (18,911.80)	$ (18,911.80)
Sponsorship	$ 14,950.00	$ 14,048.00	$ 16,550.00
Fundraising/Miscellaneous	$ 363,718.00	$ 410,502.00	$ 300,628.00
Transfer from Reserve Fund	$ 7,178.56	$ 18,911.80	$ 18,911.80
REVENUE TOTAL	**$ 1,246,029.00**	**$ 1,288,111.00**	**$ 1,175,289.00**

Expenses	2024 Budget	2024 Projections	2025 Budget
Bank Service Charges & Interest	$ 800.00	$ 800.00	$ 800.00
Board Development	$ 2,500.00	$ 2,500.00	$ 2,800.00
Meetings & Workshops	$ 1,300.00	$ 800.00	$ 1,000.00
Membership Dues and Licenses	$ 2,000.00	$ 2,000.00	$ 2,000.00
Miscellaneous costs	$ 5,600.00	$ 5,000.00	$ 4,100.00
Office maintenance and supplies	$ 22,000.00	$ 25,500.00	$ 20,891.00
Professional Fees/ Annual Audit	$ 10,000.00	$ 10,000.00	$ 9,058.00
Professional Development & Training	$ 13,000.00	$ 13,000.00	$ 11,000.00
Staffing & Benefits	$ 154,001.00	$ 146,153.00	$ 167,165.00
Storage/Rental Space	$ 57,750.00	$ 56,203.00	$ 63,324.00
Telephone & Web/Email Hosting	$ 9,000.00	$ 7,500.00	$ 8,500.00
Administration Total	**$ 277,951.00**	**$ 269,456.00**	**$ 290,638.00**
Business Development Grant	$ 36,000.00	$ 30,000.00	$ 30,000.00
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ 36,000.00**	**$ 30,000.00**	**$ 30,000.00**
Advertising, Promotions & Publications	$ 31,000.00	$ 29,437.00	$ 24,000.00
Banners, Signs & Maintenance			
Miscellaneous	$ 72,866.00	$ 48,132.00	$ 64,677.00
Strategic planning and Special projects	$ 138,604.00	$ 135,604.00	$ 95,817.00
Events	$ 4,700.00	$ 4,700.00	$ 4,700.00
Transportation, Parking, and Transit			
Website / Social Media	$ 4,500.00	$ 3,500.00	$ 3,000.00
Marketing & Promotion Total	**$ 251,670.00**	**$ 221,373.00**	**$ 192,194.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			
Holiday Décor			
Supplies			
Graffiti Removal	$ 67,723.00	$ 61,510.00	$ 68,805.00
Landscaping			
Murals/ Art Programs	$ 14,000.00	$ 12,185.00	$ 7,000.00
Safety Programs	$ 203,762.00	$ 170,590.00	$ 205,851.00
Street Furnishings - Bike Racks, kiosks, benches	$ 24,555.00	$ 38,899.00	$ 13,555.00
Street Maintenance	$ 56,711.00	$ 53,954.00	$ 56,937.00
Street Lighting (other lighting)	$ 2,000.00	$ 1,000.00	$ 1,000.00
Other Initiatives and Miscellaneous	$ 311,657.00	$ 297,065.00	$ 309,309.00
Physical Enhancements & Maintenance Total	**$ 680,408.00**	**$ 635,203.00**	**$ 662,457.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund			
Other Total	**$ -**	**$ -**	**$ -**
EXPENSE TOTAL	**$ 1,246,029.00**	**$ 1,156,032.00**	**$ 1,175,289.00**
NET INCOME (LOSS)	**$ -**	**$ 132,079.00**	**$ -**

WEST END BIZ
2025 Year of Budget
Budget Summary

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	$ 767,611.00	$ 767,611.00	$ 767,611.00
Grants - City of Winnipeg	$ 62,250.00	$ 68,850.00	$ 62,500.00
Other Revenue	$ 416,168.00	$ 451,650.00	$ 345,178.00
REVENUE TOTAL	**$ 1,246,029.00**	**$ 1,288,111.00**	**$ 1,175,289.00**
Expenses			
Administration Total	$ 277,951.00	$ 269,456.00	$ 290,638.00
Business Incentives Total	$ 36,000.00	$ 30,000.00	$ 30,000.00
Marketing & Promotion Total	$ 251,670.00	$ 221,373.00	$ 192,194.00
Physical Enhancements & Maintenance	$ 680,408.00	$ 635,203.00	$ 662,457.00
Transfer to Reserves	$ -	$ -	$ -
EXPENSE TOTAL	**$ 1,246,029.00**	**$ 1,156,032.00**	**$ 1,175,289.00**
Net Income/(Loss)	**$ -**	**$ 132,079.00**	**$ -**

Notes

Revenue

BIZ Levy:

West End BIZ - Zone

Grants - City of Winnipeg

Includes grants awarded for graffiti removal, cleaning services for parking meters, street maintenance, parks and open space maintenance.

Grants - other

Urban Green Team for seasonal street maintenance & Young Canada Works for one tour guide.

Interest Revenue

This income is coming from interest gained from our existing bank accounts from operations and reserves.

Projected Over/Underpayment

The projected overpayment in the 2025 budget is base in the estimated amount provided by the City's taxation department as at August 31, 2024.

Sponsorship

Includes tickets sales for tours, advertising, floral display programming, and other miscellaneous.

Fundraising/Miscellaneous

Includes income from the graffiti removal coalition with other BIZ zones and other partnerships.

Transfer from Reserve Fund

Expenses

Administration

Miscellaneous expenses includes expenses that do not fall into any other budgeted account, and any unforeseen costs.

Business Incentives

Includes grants awarded to BIZ's member for safety improvement, store-front improvement & business development improvement.

Marketing & Promotion

Includes programminig for advertising and promoting the West end BIZ zone & members.

Physical Enhancements

Street clean ups in partnership with community groups and schools are accounted for under other initiatives and miscellaneous. We do not rent equipment or supplies. All tools, equipment, and supplies purchased for the BIZ are accounted for under equipment & supplies in each programming budget line. Also included in other initiatives & miscellaneous is the cost for the seasonal flowers & planters maintenance. Also,amounts for street elemnts & capital projects are included.

Other expenses

Includes expenses that do not fall into other budgeted account, and unforeseen costs.