

| EXCHANGE DISTRICT BIZ                                |                     |                     |             |                  |
|------------------------------------------------------|---------------------|---------------------|-------------|------------------|
| 2025 Year of Budget                                  |                     |                     |             |                  |
| Revenue                                              | 2024 Budget         | 2024 Projections    | 2025 Budget |                  |
| BIZ Levy                                             | \$ 755,000          | \$ 755,000          | \$          | 795,000          |
| Grants - City of Winnipeg                            | \$ 80,835           | \$ 110,180          | \$          | 80,835           |
| Grants - Other                                       | \$ 15,165           | \$ 145,812          | \$          | 88,500           |
| Interest Revenue / Other                             | \$ 4,250            | \$ 8,939            | \$          | 5,300            |
| Projected Over/Underpayment from Prior Year          | \$ (20,000)         | \$ (9,274)          | \$          | (15,000)         |
| Sponsorship                                          | \$ 22,250           | \$ 34,396           | \$          | 54,250           |
| Fundraising/Miscellaneous                            | \$ 22,500           | \$ 24,896           | \$          | 35,000           |
| Transfer from Reserve Fund                           | \$ 140,000          | \$ (6,500)          | \$          | 82,000           |
| <b>REVENUE TOTAL</b>                                 | <b>\$ 1,020,000</b> | <b>\$ 1,063,449</b> | <b>\$</b>   | <b>1,125,885</b> |
| Expenses                                             | 2024 Budget         | 2024 Projections    | 2025 Budget |                  |
| Bank Service Charges & Interest                      | \$ 3,000            | \$ 2,178            | \$          | 1,500            |
| Board Development                                    |                     |                     |             |                  |
| Meetings & Workshops                                 |                     |                     |             |                  |
| Membership Dues and Licenses                         |                     |                     |             |                  |
| Miscellaneous costs                                  | \$ 8,000            | \$ 6,835            | \$          | 7,000            |
| Office maintenance and supplies                      | \$ 9,000            | \$ 10,772           | \$          | 10,000           |
| Professional Fees/ Annual Audit                      | \$ 17,800           | \$ 17,490           | \$          | 17,700           |
| Professional Development & Training                  | \$ 24,700           | \$ 21,534           | \$          | 24,000           |
| Staffing & Benefits                                  | \$ 710,000          | \$ 691,905          | \$          | 749,750          |
| Storage/Rental Space                                 | \$ 66,500           | \$ 68,518           | \$          | 69,500           |
| Telephone & Web/Email Hosting                        |                     |                     |             |                  |
| <b>Administration Total</b>                          | <b>\$ 839,000</b>   | <b>\$ 819,233</b>   | <b>\$</b>   | <b>879,450</b>   |
| Business Development Grant                           |                     |                     |             |                  |
| Storefront Improvement Grant                         |                     |                     |             |                  |
| Safety Improvement Grant                             |                     |                     |             |                  |
| <b>Business Incentives Total</b>                     | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$</b>   | <b>-</b>         |
| Advertising, Promotions & Publications               | \$ 42,500           | \$ 41,305           | \$          | 37,000           |
| Banners, Signs & Maintenance                         |                     |                     |             |                  |
| Miscellaneous                                        | \$ 40,000           | \$ 28,326           | \$          | 45,000           |
| Strategic planning and Special projects              | \$ 32,500           | \$ 91,868           | \$          | 97,000           |
| Events                                               | \$ 26,500           | \$ 25,152           | \$          | 31,000           |
| Transportation, Parking, and Transit                 |                     |                     |             |                  |
| Website / Social Media                               | \$ 6,500            | \$ 4,988            | \$          | 3,000            |
| <b>Marketing &amp; Promotion Total</b>               | <b>\$ 148,000</b>   | <b>\$ 191,639</b>   | <b>\$</b>   | <b>213,000</b>   |
| Enhanced Streetscape Renewal                         | \$ -                |                     |             |                  |
| Equipment & Supplies Rental                          | \$ -                |                     |             |                  |
| Holiday Décor                                        | \$ -                |                     |             |                  |
| Supplies                                             | \$ 30,000           | \$ 32,279           | \$          | 30,250           |
| Graffiti Removal                                     |                     |                     |             |                  |
| Landscaping                                          | \$ 3,000            | \$ 3,936            | \$          | 4,000            |
| Murals/ Art Programs                                 | \$ -                |                     |             |                  |
| Safety Programs                                      | \$ -                |                     |             |                  |
| Street Furnishings - Bike Racks, kiosks, benches     | \$ -                |                     |             |                  |
| Street Maintenance                                   | \$ -                |                     |             |                  |
| Street Lighting (other lighting)                     | \$ -                |                     |             |                  |
| Other Initiatives and Miscellaneous                  | \$ -                |                     |             |                  |
| <b>Physical Enhancements &amp; Maintenance Total</b> | <b>\$ 33,000</b>    | <b>\$ 36,215</b>    | <b>\$</b>   | <b>34,250</b>    |
| Contingency Fund -Over/Under allocation              |                     |                     |             |                  |
| Capital Reserve Fund                                 |                     |                     |             |                  |
| <b>Other Total</b>                                   | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$</b>   | <b>-</b>         |
| <b>EXPENSE TOTAL</b>                                 | <b>\$ 1,020,000</b> | <b>\$ 1,047,087</b> | <b>\$</b>   | <b>1,126,700</b> |
| <b>NET INCOME (LOSS)</b>                             | <b>\$ -</b>         | <b>\$ 16,363</b>    | <b>\$</b>   | <b>(815)</b>     |

**EXCHANGE DISTRICT BIZ**  
**2025 Year of Budget**  
**Budget Summary**

| <b>Revenue</b>                            | <b>2024 Budget</b>     | <b>2024 Projections</b> | <b>2025 Budget</b>     |
|-------------------------------------------|------------------------|-------------------------|------------------------|
| BIZ Levy                                  | \$ 755,000.00          | \$ 755,000.00           | \$ 795,000.00          |
| Grants - City of Winnipeg                 | \$ 80,835.00           | \$ 110,180.00           | \$ 80,835.00           |
| Other Revenue                             | \$ 184,165.00          | \$ 198,269.42           | \$ 250,050.00          |
| <b>REVENUE TOTAL</b>                      | <b>\$ 1,020,000.00</b> | <b>\$ 1,063,449.42</b>  | <b>\$ 1,125,885.00</b> |
| <b>Expenses</b>                           |                        |                         |                        |
| Administration Total                      | \$ 839,000.00          | \$ 819,233.05           | \$ 879,450.00          |
| Business Incentives Total                 | \$ -                   | \$ -                    | \$ -                   |
| Marketing & Promotion Total               | \$ 148,000.00          | \$ 191,638.93           | \$ 213,000.00          |
| Physical Enhancements & Maintenance Total | \$ 33,000.00           | \$ 36,214.73            | \$ 34,250.00           |
| Transfer to Reserves                      | \$ -                   | \$ -                    | \$ -                   |
| <b>EXPENSE TOTAL</b>                      | <b>\$ 1,020,000.00</b> | <b>\$ 1,047,086.71</b>  | <b>\$ 1,126,700.00</b> |
| <b>Net Income/(Loss)</b>                  | <b>\$ -</b>            | <b>\$ 16,362.71</b>     | <b>\$ (815.00)</b>     |