

SOUTH OSBORNE BIZ

2025 Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	\$ 75,307.00	\$ 75,307.00	\$ 79,417.00
Grants - City of Winnipeg	\$ 6,500.00	\$ 46,500.00	\$ 56,500.00
Grants - Urban Green Team	\$ 2,500.00	\$ 2,717.00	\$ 2,717.00
Grants - CSJ	\$ 4,506.00	\$ 4,834.00	\$ 4,834.00
Interest Revenue	\$ 26.00	\$ 26.00	\$ 26.00
City Underpayment from Prior Year	\$ 1,615.00	\$ 1,996.00	\$ -
Sponsorship	\$ 28,000.00	\$ 5,050.00	\$ 78,000.00
Marketing Revenue	\$ 12,564.00	\$ 7,425.00	\$ 9,300.00
Street Enhancement Revenue	\$ 3,048.00	\$ 1,210.00	\$ 2,438.00
GST Rebate	\$ 3,000.00	\$ 4,500.00	\$ 2,000.00
Transfer from Reserves	\$ 27,868.00	\$ 27,868.00	\$ 7,267.00
REVENUE TOTAL	\$ 164,934.00	\$ 177,433.00	\$ 242,499.00
Expenses	2024 Budget	2024 Projections	2025 Budget
Board Support and Meeting Costs	\$ 2,000.00	\$ 2,900.00	\$ 1,700.00
Office Expenses	\$ 250.00	\$ 268.00	\$ 200.00
Rent	\$ 1,260.00	\$ 1,260.00	\$ 1,260.00
City Overpayment from Prior Year	\$ -	\$ -	\$ 956.00
Audit	\$ 3,250.00	\$ 3,250.00	\$ 3,250.00
Bookkeeper Fee	\$ 400.00	\$ 400.00	\$ -
Staffing	\$ 30,385.00	\$ 32,325.00	\$ 33,365.00
Administration Total	\$ 37,545.00	\$ 40,403.00	\$ 40,731.00
Storefront Improvement Program	\$ 5,400.00	\$ 5,400.00	\$ -
Business Incentives Total	\$ 5,400.00	\$ 5,400.00	\$ -
Advertising, Promotions & Publications	\$ 1,280.00	\$ 1,080.00	\$ 5,477.00
Office	\$ 300.00	\$ 250.00	\$ 262.00
Staff Support	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00
Sponsorship of Area Initiatives	\$ 450.00	\$ 200.00	\$ 200.00
Food Tours	\$ 14,738.00	\$ 11,585.00	\$ 8,100.00
New Events	\$ 14,400.00	\$ 15,863.00	\$ -
Outdoor Concerts	\$ -	\$ -	\$ 13,000.00
Logo Development	\$ 2,800.00	\$ 2,800.00	\$ -
Website/Social Media	\$ 4,920.00	\$ 5,705.00	\$ 5,905.00
Permits and other	\$ 128.00	\$ 128.00	\$ 128.00
Marketing & Promotion Total	\$ 48,016.00	\$ 46,611.00	\$ 42,072.00
Graffiti Removal	\$ 2,203.00	\$ 2,203.00	\$ 2,000.00
Seasonal Plants	\$ 15,047.00	\$ 17,623.00	\$ 17,000.00
Decorative Lighting (install and removal)	\$ 2,826.00	\$ 2,303.00	\$ 2,554.00
Winter Displays	\$ 5,150.00	\$ 3,346.00	\$ 3,226.00
Street Enhancements	\$ 8,300.00	\$ 6,500.00	\$ 17,900.00
Spring Spruce Ups	\$ 3,547.00	\$ 2,544.00	\$ 2,651.00
Park Enhancements	\$ 20,000.00	\$ -	\$ -
Equipment and Supplies	\$ -	\$ -	\$ 965.00
Staff Support	\$ 3,400.00	\$ 3,400.00	\$ 3,400.00
Street Enhancement Total	\$ 60,473.00	\$ 37,919.00	\$ 49,696.00
Capital Reserve Fund: BIZ	\$ 13,500.00	\$ 7,100.00	\$ -
Capital Reserve Fund: Park enhancements	\$ -	\$ 40,000.00	\$ 110,000.00
Other Total	\$ 13,500.00	\$ 47,100.00	\$ 110,000.00
EXPENSE TOTAL	\$ 164,934.00	\$ 177,433.00	\$ 242,499.00
NET INCOME (LOSS)	\$ -	\$ -	\$ -

(Note: 2025 levy required would be 2.95% of the ARV, with an annual rental value of \$2,692,100)