

NORWOOD GROVE BIZ

2025 Year of Budget

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	\$ 200,000.00	\$ 200,000.00	\$ 220,000.00
Grants - City of Winnipeg	\$ 50,000.00	\$ 50,000.00	\$ 44,000.00
Grants - Other	\$ 22,000.00	\$ 30,000.00	\$ 30,000.00
Interest Revenue	\$ 500.00	\$ 500.00	\$ 200.00
Projected Over/Underpayment from Prior Year	\$ -	\$ -	\$ -
Sponsorship	\$ -	\$ -	\$ -
Fundraising/Miscellaneous	\$ 5,000.00	\$ 1,500.00	\$ -
Transfer from Reserve Fund	\$ 6,000.00	\$ -	\$ -
REVENUE TOTAL	\$ 283,500.00	\$ 282,000.00	\$ 294,200.00
Expenses	2024 Budget	2024 Projections	2025 Budget
Bank Service Charges & Interest	\$ 200.00	\$ 200.00	\$ 100.00
Board Development	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Meetings & Workshops	\$ 3,500.00	\$ 3,000.00	\$ 3,000.00
Membership Dues and Licenses	\$ 500.00	\$ 500.00	\$ 500.00
Miscellaneous costs	\$ 200.00	\$ 200.00	\$ 200.00
Office maintenance and supplies	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Professional Fees/ Annual Audit	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
Professional Development & Training	\$ 7,000.00	\$ 7,000.00	\$ 3,000.00
Staffing & Benefits	\$ 111,100.00	\$ 110,000.00	\$ 131,600.00
Storage/Rental Space	\$ 6,600.00	\$ 6,800.00	\$ 7,000.00
Telephone & Web/Email Hosting	\$ 1,200.00	\$ 1,100.00	\$ 500.00
Administration Total	\$ 140,300.00	\$ 138,800.00	\$ 155,900.00
Business Development Grant	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Storefront Improvement Grant	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Murals/ Art Programs	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Safety Improvement Grant	\$ 1,500.00	\$ 1,500.00	\$ 2,000.00
Business Incentives Total	\$ 8,500.00	\$ 8,500.00	\$ 9,000.00
Advertising, Promotions & Publications	\$ 500.00	\$ 500.00	\$ 500.00
Banners, Signs & Maintenance	\$ 13,700.00	\$ 13,500.00	\$ 15,000.00
Miscellaneous	\$ -	\$ 200.00	\$ 500.00
Strategic planning and Special projects	\$ 2,000.00	\$ 2,000.00	\$ 10,000.00
Events	\$ 5,000.00	\$ 4,500.00	\$ 5,000.00
Transportation, Parking, and Transit	\$ -	\$ -	\$ -
Website / Social Media	\$ 4,000.00	\$ 3,800.00	\$ 3,500.00
Marketing & Promotion Total	\$ 25,200.00	\$ 24,500.00	\$ 34,500.00
Enhanced Streetscape Renewal	\$ 50,000.00	\$ 50,000.00	\$ 44,000.00
Equipment & Supplies Rental	\$ 700.00	\$ 1,000.00	\$ 1,000.00
Holiday Décor	\$ 7,000.00	\$ 7,000.00	\$ 8,000.00
Supplies	\$ 1,000.00	\$ 1,200.00	\$ 1,000.00
Graffiti Removal	\$ 4,000.00	\$ 4,000.00	\$ 4,300.00
Landscaping	\$ 14,000.00	\$ 14,000.00	\$ 16,000.00
Decor/New Fixtures	\$ 1,000.00	\$ 1,000.00	\$ 10,000.00
Street Furnishings - Bike Racks, kiosks, benches	\$ 18,000.00	\$ 17,500.00	\$ 2,000.00
Street Maintenance	\$ 5,300.00	\$ 5,000.00	\$ 6,000.00
Street Lighting (other lighting)	\$ 5,000.00	\$ 5,000.00	\$ -
Other Initiatives and Miscellaneous	\$ 500.00	\$ 500.00	\$ 500.00
Physical Enhancements & Maintenance Total	\$ 106,500.00	\$ 106,200.00	\$ 92,800.00
Contingency Fund -Over/Under allocation	\$ 3,000.00	\$ 4,000.00	\$ 2,000.00
Capital Reserve Fund	\$ -	\$ -	\$ -
Other Total	\$ 3,000.00	\$ 4,000.00	\$ 2,000.00
EXPENSE TOTAL	\$ 283,500.00	\$ 282,000.00	\$ 294,200.00
NET INCOME (LOSS)	\$ -	\$ -	\$ -

**NORWOOD GROVE BIZ
2025 Year of Budget
Budget Summary**

Revenue	2024 Budget	2024 Projections	2025 Budget
BIZ Levy	\$ 200,000.00	\$ 200,000.00	\$ 220,000.00
Grants - City of Winnipeg	\$ 50,000.00	\$ 50,000.00	\$ 44,000.00
Other Revenue	\$ 33,500.00	\$ 32,000.00	\$ 30,200.00
REVENUE TOTAL	\$ 283,500.00	\$ 282,000.00	\$ 294,200.00
Expenses			
Administration Total	\$ 140,300.00	\$ 138,800.00	\$ 155,900.00
Business Incentives Total	\$ 8,500.00	\$ 8,500.00	\$ 9,000.00
Marketing & Promotion Total	\$ 25,200.00	\$ 24,500.00	\$ 34,500.00
Physical Enhancements & Maintenance Total	\$ 106,500.00	\$ 106,200.00	\$ 92,800.00
Transfer to Reserves	\$ 3,000.00	\$ 4,000.00	\$ 2,000.00
EXPENSE TOTAL	\$ 283,500.00	\$ 282,000.00	\$ 294,200.00
Net Income/(Loss)	\$ -	\$ -	\$ -