APPENDIX "B" – LETTER REQUESTING EXTENSION OF TIME

Shindico
Succeeding By Helping Others Succeed

April 15, 2025

VIA COURIER

City of Winnipeg
Real Estate and Land Development, Planning, Property and Development
Main Floor, 65 Garry Street
Winnipeg, MB R3C 4K4

Attention: Land Development Branch Administrator

Letter of Intent - DASZ 33/13 – Extension of Time

Please be advised that we are requesting a further extension of time for the above subdivision and rezoning of one year. The facts which we set out previously remain consistent. This application was brought as part of an area process which the City of Winnipeg asked the owner, and the owner agreed to participate in. This allowed certain regional infrastructure to be installed, including the extension of Reenders, which to date as been paid by the owner of this parcel.

We have also engaged with the city as part of the malls and corridors rezoning process to have this parcel included in that initiative over the course of the previous year.

Significant changes have occurred with respect to retail developments such that the original concept is no longer economically feasible and this has required significant changes to the servicing plans. The rise in e-commerce and more recently the pandemic have resulted in very little demand for "mid-box" retail space. which sizes range from 10,000 to 50,000 sq. ft.

We will continue to engage with our civil engineers at Stantec, as well as the City administration and are committed to finalizing this process during this extension.

Thank you.

Yours truly,

SHINDICO REALTY INC.

Justin Zarnowski
General Counsel

200 – 1355 Taylor Avenue, Winnipeg, MB Canada R3M 3Y9 • Tel: (204) 474-2000 • Fax: (204) 284-7115 • www.shindico.com