

Minute No. 540
Minutes – Council – October 30, 2025

Executive Policy Committee – Notice of Motion

Item No. 1 Caspian Construction Settlement

COUNCIL DECISION:

Council considered the Notice of Motion and adopted the following:

1. That the Chief Administrative Officer supply Council with a full breakdown of the Caspian settlement, including all payments and amounts received thus far, outstanding amounts yet to be received, including all estimated values, as well as how it applies to any and all properties to be disposed of, when said sales would fully compensate the City in full, and that said report be supplied to Council prior to the release of the preliminary 2026 Operating Budget.

Minutes – Council – October 30, 2025

Executive Policy Committee – Notice of Motion (continued):

DECISION MAKING HISTORY:

COUNCIL DECISION:

On September 25, 2025, the following Notice of Motion was filed with the Clerk, in accordance with section 17(1) of the Procedure By-law No. 50/2007.

Moved by Councillor Wyatt,
Seconded by Councillor Orlikow,

BE IT RESOLVED that the Chief Administrative Officer supply Council with a full breakdown of the Caspian settlement, including all payments and amounts received thus far, outstanding amounts yet to be received, including all estimated values, as well as how it applies to any and all properties to be disposed of, when said sales would fully compensate the City in full, and that said report be supplied to Council prior to the release of the preliminary 2026 Operating Budget.

The motion for adoption of the motion was put and declared carried.