Appendix A
Annualized Penalty Rates

Business Taxes

	Current Penalty Rates			Recommendation	
Month	Current Rate	Annualized Rate		Revised Penalty Rate	Annualized Rate
January	2.50%	2.50%		2.50%	2.50%
February	2.50%	5.06%		2.50%	5.06%
March	2.50%	7.69%		2.50%	7.69%
April	2.50%	10.38%		2.50%	10.38%
May	2.50%	13.14%		2.50%	13.14%
June	2.50%	15.97%		2.50%	15.97%
July	2.50%	18.87%		2.50%	18.87%
August	7.50%	27.78%		2.50%	21.84%
September	2.50%	30.98%		2.50%	24.89%
October	2.50%	34.25%		2.50%	28.01%
November	2.50%	37.61%		2.50%	31.21%
December	2.50%	41.05%		2.50%	34.49%

Property Taxes

	Current Penalty Rates			Recommendation	
Month	Current Rate	Annualized Rate		Revised Penalty Rate	Annualized Rate
January	2.50%	2.50%		2.50%	2.50%
February	2.50%	5.06%		2.50%	5.06%
March	2.50%	7.69%		2.50%	7.69%
April	2.50%	10.38%		2.50%	10.38%
May	2.50%	13.14%		2.50%	13.14%
June	2.50%	15.97%		2.50%	15.97%
July	2.50%	18.87%		2.50%	18.87%
August	2.50%	21.84%		2.50%	21.84%
September	7.50%	30.98%		2.50%	24.89%
October	2.50%	34.25%		2.50%	28.01%
November	2.50%	37.61%		2.50%	31.21%
December	2.50%	41.05%		2.50%	34.49%