Minutes – Executive Policy Committee – December 9, 2025

Report – Standing Policy Committee on Property and Development – December 4, 2025

Item No. 1 Golf Services 2026 Business Plan

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development and submitted the following to Council:

1. That the 2026 Business Plan for The City of Winnipeg – Golf Services – Special Operating Agency, including the 2026-2029 budget, included as Appendix A and A-1 respectively, be approved subject to adoption of the City's overall 2026 Operating Budget.

2. That the 2024 audited financial statements, included as Appendix A-5, be received as information.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Report – Standing Policy Committee on Property and Development – December 4, 2025

DECISION MAKING HISTORY:

Moved by Councillor Browaty,

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than four business days preceding the committee meeting, be considered by Committee.

Carried

Moved by Councillor Duncan,

That the recommendation of the Standing Policy Committee on Property and Development be concurred in and forwarded to Council.

Carried

Councillor Eadie was absent from the vote on the above motion.

STANDING COMMITTEE RECOMMENDATION:

On December 4, 2025, the Standing Policy Committee on Property and Development concurred in the recommendation of the Winnipeg Public Service and submitted the matter to the Executive Policy Committee and Council.

ADMINISTRATIVE REPORT

Title: The City of Winnipeg – Golf Services – Special Operating Agency – 2026 Business Plan

Critical Path: Standing Policy Committee on Property and Development – Executive Policy Committee – Council

AUTHORIZATION

Author	Department Head	CFO	CAO
B. Fey	H. Borys	T. Graham	J. Dunford

EXECUTIVE SUMMARY

A business plan for the City of Winnipeg Golf Services (Special Operating Agency) is submitted to Council each year. Highlights of the 2026 Business Plan, attached as Appendix A, are provided below.

The City of Winnipeg has operated municipal golf courses since 1921. The City of Winnipeg – Golf Services – Special Operating Agency was created in 2002. It administers the City's golf course assets.

The 2026 season will be the 25th year of operation for the SOA. It operates and manages the contracts of 12 golf course properties in Winnipeg. The SOA also manages the contracts and leases for City lands used by Thermea Spa and the Cross-Country Ski Association of Manitoba.

As of mid-October 2025, City-run golf courses were open for 182 days during the 2025 golf season and hosted 124,433 rounds of golf. On an annual basis from 2010 to 2019, an average of 79,825 rounds were played. To compare, on an annual basis from 2020 to 2025, 106,885 rounds have been played, which is a 34 percent increase.

In February 2025, Council approved the establishment of four permanent, seasonal Full-Time Equivalents, comprised of eight seasonal positions to fulfill staffing requirements at the Canoe Club Golf Course for 2025 and onward. The lease for golf course operations with the previous tenant was terminated in the fall of 2024 and Golf Services assumed management of the course for the 2025 golf season. Significant progress was made to the Canoe Club Golf Course with repairs and upgrades completed on the clubhouse, irrigation system and golf course.

RECOMMENDATIONS

1. That the 2026 Business Plan for The City of Winnipeg – Golf Services – Special Operating Agency, including the 2026-2029 budget, included as Appendix A and A-1 respectively, be approved subject to adoption of the City's overall 2026 Operating Budget.

2. That the 2024 audited financial statements, included as Appendix A-5, be received as information.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

REASON FOR THE REPORT

A Business Plan is presented to Council, annually, in accordance with The City of Winnipeg – Golf Services – Special Operating Agency's Operating Charter.

IMPLICATIONS OF THE RECOMMENDATIONS

In 2026, green fees at Kildonan Park, Windsor Park, Crescent Drive and Harbour View will increase by $1.00 per round. At Canoe Club, green fees will increase by $2.00 per round.

HISTORY/DISCUSSION

The City of Winnipeg has operated municipal golf courses since 1921. The City of Winnipeg – Golf Services – Special Operating Agency was established in 2002 to administer the City's golf course assets. The Special Operating Agency (SOA) concept permits Golf Services to operate in a business-like and transparent manner through managerial flexibilities including special delegations, exemptions and authorities.

The 2026 season will be the 25th year of operation for the Agency, which includes the operation and contract management of 12 golf course properties in Winnipeg.

Golf Services SOA was established to operate in a businesslike manner; that is, it was to generate sufficient revenue to offset its expenses and provide a return to the City.

There are four different types of arrangements under which the golf courses are managed by the SOA:

1. City operated and maintained: Kildonan Park, Windsor Park, Crescent Drive, Canoe Club
2. Leased properties: Rossmere, St. Boniface, Transcona, Wildewood, Assiniboine, Tuxedo
3. Managed Contract: John Blumberg
4. City maintained / Contractor operated: Harbour View Golf Course and Recreation Complex

The Agency is also responsible for managing contracts and leases for City lands used by Thermea Spa and the Cross-Country Ski Association of Manitoba.

On May 29, 2013, the future of the City's role in delivering Golf Services was debated and voted on at Council. Council directed Golf Services to continue with operations and management of the three City-owned and operated Kildonan Park, Windsor Park, and Crescent Drive Golf Courses and the City maintained / Contractor operated Harbour View Golf Course and Recreation Complex.

Further, on December 11, 2013, Council approved that, effective January 1, 2014, the following cost items identified as "Allocated to the City" be discontinued to address the Agency's accumulated operating line-of-credit balance owing to the General Revenue Fund:

- Property tax equivalents;
- Departmental support costs;
- Office accommodation costs;
- Provision for business taxes;
- Transfer to General Revenue Fund for 311;
- Transfer to Business Technology Services (BTS) internal service provider.

Also, on January 28, 2015, Council approved the first 10 annual transfers of $750,000 to eliminate the Agency's intercompany debt by 2024. The Agency's line of credit, due to The City of Winnipeg – General Revenue Fund balance was paid in full in 2023. This was due in part to the unprecedented increase in rounds played during the pandemic-affected 2020 and 2021 golf seasons, which resulted in the projected outstanding balance being repaid more quickly than anticipated.

Unionized City employees continue to operate both the pro shop and maintenance operations at Kildonan Park, Windsor Park, and Crescent Drive Golf Courses.

At Harbour View, the pro shop and related amenities (mini-putt, driving range, etc.) continue to be operated through a management contract, with golf course maintenance being performed by unionized City employees.

The Public Service intends to renew the Assiniboine Golf Club lease on a 25-year term.

In February 2025, Council approved the establishment of four permanent, seasonal Full-Time Equivalents, comprised of eight seasonal positions to fulfill staffing requirements at the Canoe Club Golf Course for 2025 and onward. The lease for golf course operations with the previous tenant was terminated in the fall of 2024 and Golf Services assumed management of the course for the 2025 golf season.

Significant progress was made to the Canoe Club Golf Course with repairs and upgrades completed on the clubhouse, irrigation system and golf course. The Canoe Club will turn a profit for the 2025 golf season.

FINANCIAL IMPACT

Financial Impact Statement

Date: October 17, 2025

Project Name:

First Year of Program 2026

The City of Winnipeg – Golf Services – Special Operating Agency – 2024 Business Plan

	2026	2027	2028	2029	2030
Capital					
Capital Expenditures Required	$ -	$ -	$ -	$ -	$ -
Less: Existing Budgeted Costs	-	-	-	-	-
Additional Capital Budget Required	$ -	$ -	$ -	$ -	$ -
Funding Sources:					
Debt - Internal	$ -	$ -	$ -	$ -	$ -
Debt - External	-	-	-	-	-
Grants (Enter Description Here)	-	-	-	-	-
Reserves, Equity, Surplus	-	-	-	-	-
Other - Enter Description Here	-	-	-	-	-
Total Funding	$ -	$ -	$ -	$ -	$ -
Total Additional Capital Budget Required	$ -				
Total Additional Debt Required	$ -				
Current Expenditures/Revenues					
Direct Costs	$ 3,972,000	$ 4,007,000	$ 4,318,000	$ 4,383,000	$ -
Less: Incremental Revenue/Recovery	5,383,000	5,571,000	5,723,000	5,862,000	-
Net Cost/(Benefit)	$ (1,411,000)	$ (1,564,000)	$ (1,405,000)	$ (1,479,000)	$ -
Less: Existing Budget Amounts	-	-	-	-	-
Net Budget Adjustment Required	$ (1,411,000)	$ (1,564,000)	$ (1,405,000)	$ (1,479,000)	$ -

Additional Comments: Details of both revenues and direct costs are contained in the 2026 to 2029 projected financial statements and notes as presented in Appendix A-1. The "Net Budget Adjustment Required" represents the projected annual surplus, also presented in Appendix A-1. The $1.411 million surplus in 2026 + an additional $89,000 is to be transferred to the General Revenue Fund (i.e. $1.5 million dividend).

Mike McGinn Oct. 17, 2025

Mike McGinn, CPA, CA
Manager of Finance

CONSULTATION

This Report has been prepared in consultation with:

Planning, Property and Development Department

OURWINNIPEG POLICY ALIGNMENT

Complete Communities 2.0

G3. Parks and Recreation
Goal 1.0 Ensure land designed for public parks, recreation facilities and supporting open space is sufficient to provide all Winnipeggers ample, year-round opportunities for physical recreation, leisure, play, sport, natural experiences, and active transportation.

WINNIPEG CLIMATE ACTION PLAN ALIGNMENT

This report is in alignment with the Strategic Opportunity #1, Corporate Leadership of the Winnipeg Climate Action Plan. It specifically addresses the following actions and directions:

> **Direction 1.1 Cultivate a Corporate Culture that Values Climate Action** [page 28]
> *Action* – Integrate sustainability and climate action into procurement standards which demonstrate increasing impact from year to year.
>
> **Direction 1.3 Implement Low Carbon and Energy Efficient City Facilities and Buildings** [page 29]
> *Action* - Evaluate opportunities to invest in renewable energy technologies at City buildings.

WINNIPEG POVERTY REDUCTION STRATEGY ALIGNMENT

Consideration was given as to whether this report connects to the Winnipeg Poverty Reduction Strategy (PRS) and its Goals and Objectives, and it was determined that the PRS is not applicable to this specific report.

SUBMITTED BY

Department: Planning, Property and Development
Division: Golf Services, SOA
Prepared by: B. Fey
Date: October 20, 2025

Attachments:
Appendix A – Golf Services Special Operating Agency Business Plan 2026
Appendix A-1 – 2026 to 2029 Projected Financial Statements and Notes
Appendix A-2 – Green Fees and Other Services
Appendix A-3 – Golf Course Properties
Appendix A-4 – Property Taxes for Leased Golf Courses
Appendix A-5 – 2024 Auditors' Report & Financial Statements

APPENDIX A

THE CITY OF WINNIPEG

GOLF SERVICES

SPECIAL OPERATING AGENCY

BUSINESS PLAN

2025

Overview

The City of Winnipeg has operated municipal golf courses since 1921. The City of Winnipeg – Golf Services – Special Operating Agency was established in 2002 to administer the City's golf course assets. The Special Operating Agency concept permits Golf Services to operate in a business-like and transparent manner, through managerial flexibilities including special delegations, exemptions and authorities.

The 2025 season will be the 24th year of operation for the Agency, which includes the operation and contract management of 12 golf course properties in Winnipeg. There are four distinct types of arrangements under which the golf courses are managed by the SOA:

1. City operated and maintained: Kildonan Park, Windsor Park, Crescent Drive, and Canoe Club.
2. Leased properties: Rossmere, St. Boniface, Transcona, Wildewood, Assiniboine, and Tuxedo.
3. Managed Contract: John Blumberg
4. City maintained / Contractor operated: Harbour View Golf Course and Recreation Complex.

The Agency is also responsible for managing contracts and leases for City lands used by Thermea Spa and the Cross-Country Ski Association of Manitoba.

Strategic Direction

The SOA's strategic direction is set out by its Operating Charter and Business Plan and places emphasis on managing for results, bottom-line accountability, customer satisfaction, and full disclosure.

Golf Services participates in the competitive Winnipeg golf market. The market is served with golf courses ranging from private and semi-private championship courses to shorter practice courses that are oriented to beginners, seniors and families.

Key Priorities

- Financial sustainability.
- Environmentally conscious.
- Enhanced golf experience.

Strategic Objectives

- Implement new golf course maintenance techniques with the expectation that the municipal golf courses be maintained to the standard of private and semi-private golf courses.

- Deliver exceptional customer service to golfers and the citizens of Winnipeg by enhancing staff training, innovation and technology and implementing industry best practices.

- Golf Services endeavors to be recognized as the leader in public golf while remaining affordable and accessible.

Key Goals and Strategies

Goal: Improve Golf Course Playing Conditions

Strategies:

A master plan was developed to improve and upgrade the Municipal golf courses. These strategic projects have not only enhanced the condition of the facilities but have also improved playing conditions and have extended the life expectancy of the assets. To complete the work but not disrupt daily operations, plans were made to complete a few key areas each season starting with the most crucial.

- Implementation of new golf course cutting and maintenance techniques. The expectation from management is that the municipal golf courses be cut and maintained to the standard of private and semi-private golf courses. Speed of greens, length of fairways and tees and the condition of bunkers are now all measured and monitored on a daily basis.

- Renovate and construct new tee boxes. Several older tee boxes have been renovated, new forward and back tees have been and will continue to be constructed.

- Renovate and construct new bunkers. To improve the strategic playing interest and layout of the holes, new bunkers have been constructed. Some existing bunkers have been restored to original design.

- Improve golf course drainage. Significant work has been completed to improve the turf drainage at the municipal golf courses. The improved conditions have provided for an increase in revenue as now in periods of rain and wet conditions, golf courses are still able to rent golf carts to customers. Prior to the drainage work, golf carts could not be rented during these periods for fear of damaging the turf.

- The walls of the 10th hole train bridge at Kildonan Park Golf Course received work which consisted of repairing the concrete abutments and wingwalls. Significant spalling and delamination were observed on this over 100-year-old structure which is widely recognized as one of the most famous golf holes in the province.

Goal: Enhancing the Golf Experience

Strategies:

- Point of Sale (POS) Systems have been upgraded. The new POS systems have improved the Agency's ability to collect and store data, review detailed financial reports, track golf attendance trends and has also improved the point-of-sale experience for the customer.

- The new POS systems have allowed for the creation of the PAR Loyalty Program (Points and Rewards), which encourages golfers to patronize municipal golf courses by awarding points for every green fee purchased, ultimately to be redeemed for a free round of golf. To date, the PAR Loyalty Program has approximately 10,000 members. The POS systems can accumulate an email database, which is used to communicate

with golfers advising them of green fee specials, merchandise sales and general information on programs.

- The SOA offers gift cards which customers can purchase in person or online directly from our website. The online service is available year-round and a marketing push during the holiday season has proven to be a successful venture.

- An interactive mobile golf app is available as a free download for golfers with an iPhone or Android device. Some of the benefits of using the app include:
    - GPS yardages;
    - Tracking personal scoring statistics;
    - Live leaderboard top scores for the day/week/month;
    - Book your tee-time right from the app;
    - Social media sharing;
    - In 2025, players using the app will receive “push notifications” advising them of specials or discounted unused tee times as well as general information on courses.

- In July of 2025, Windsor Park Golf Course celebrated its 100-year anniversary. The mayor and area councillors hosted a ceremony unveiling a commemorative boulder and plaque. Fees were reduced to $19.25 for one week and special 100-year anniversary merchandise was available for sale.

- At Windsor Park, new clubhouse windows were installed which has provided for enhanced views of the golf course and improved the heating and cooling efficiency of the facility. In 2024, a new patio deck was constructed behind the clubhouse facing the 9th green. This deck is fully licensed and serves as a great location for golfers to enjoy food and beverage before and after a round of golf.

- At Kildonan Park Golf Course, the women’s clubhouse washroom was recently renovated in order to modernize the layout and conform to present day accessibility requirements. The men’s washroom was renovated in 2020. During this process, the clubhouse building also received much needed structural support upgrades. In the spring of 2021, the roof on the clubhouse received new shingles. Additionally, new furniture was purchased to enhance the customer experience on the outdoor patio.

- New hole signs were installed at each tee box at Kildonan, Windsor and Crescent Drive.

- In 2022, Golf Services launched a revamped website. The new site allows for ease of access to all the key information citizens need about municipal golf courses.

- In the fall of 2025, the parking lot at Crescent Drive will be expanded by 38 stalls. This expansion will improve the parking situation at this site which hosts both golfers and users of Thermea Spa.

Goal: Environmentally Conscious

Strategies:

- The SOA has entered into a lease for 120 lithium-ion electric powered golf carts which moved the municipal golf courses to 100 percent electric in 2023.

- Efforts have been made to convert the existing fleet of golf maintenance equipment from gas to electric. In 2022, hybrid greens mowers were purchased and in 2024 the Agency converted its beverage carts from gas to fully electric.

- The SOA has a turf sprayer which is shared between the four courses it operates. This unit has allowed maintenance staff to react to the onset of turf diseases and to control noxious weeds and clover, which has improved playing conditions. The new sprayer has also allowed the SOA to be more environmentally responsible by properly regulating and reducing the amount of chemicals being applied.

- In 2026, maintenance staff will continue to be trained in the proper application of fungicides and herbicides.

- The City Forestry Branch annually inspects the trees on golf course properties. Trees infected with DED are identified and removed from the course. Golf courses attempt to plant replacement trees where possible.

- Recycling Bins are now situated on every tee box throughout the municipal golf courses. This has been expanded from originally having bins on just a few holes and around the clubhouses.

Goal: Increase winter activity at the Municipal Golf Courses

Strategies:

- The Cross-Country Ski Association of Manitoba continues to operate the Windsor Park Nordic Centre out of the Windsor Park Golf Course. This location is the premier destination in the City for cross country ski. Ski trails are also groomed at Kildonan Park, Crescent Drive and Harbour View golf courses during the winter season and are available for public use.

- In recent years, the clubhouse at Kildonan Park Golf Course was renovated for the purpose of staying open into the winter season so it could function as a cross country ski chalet. Kildonan Park Golf Course now has a partnership with the Seven Oaks School Division, who uses the facility as part of its Cross Country Learn to Ski program. This program will continue in 2026

- Ski trails are available for public use at eight city owned golf courses with a mix of public and private grooming arrangements. The City of Winnipeg Parks and Open Spaces Division groom trails at Kildonan Park, Crescent Drive, Canoe Club and Harbour View. While private operators groom trails at Windsor Park, Assiniboine, St Boniface, Rossmere and Transcona.

Performance Measurement: Operating Cost (City-Run Golf Courses)

Kildonan Park	2021	2022	2023	2024
Total Cost	$1,164,191	$953,693	$950,763	$1,003,351
Total Revenue	$1,688,437	$1,266,003	$1,786,120	$2,088,867
Profit / Loss	$524,245	$312,310	$835,356	$1,085,516
Windsor Park	**2021**	**2022**	**2023**	**2024**
Total Cost	$873,136	$766,030	$752,757	$1,038,436
Total Revenue	$1,412,349	$1,060,344	$1,516,404	$1,548,930
Profit / Loss	$539,212	$294,314	$763,647	$510,493
Crescent Drive	**2021**	**2022**	**2023**	**2024**
Total Cost	$353,760	$319,412	$375,276	$446,448
Total Revenue	$529,108	$413,143	$543,989	$643,518
Profit / Loss	$175,348	$93,731	$168,712	$197,070
Harbour View	**2021**	**2022**	**2023**	**2024**
Total Cost	$235,956	$217,888	$229,753	$175,249
Total Revenue (Commission)	$119,946	$88,730	$125,151	$140,432
Profit / Loss	($116,014)	($129,158)	($104,602)	($34,817)

Service Level Statistics: Rounds Played (City-Run Courses)

Kildonan Park	2022	2023	2024	2025
Days Open (Golf Season)	171	179	192	182*
Total Rounds Played	28,610	36,844	38,104	37,644*
Windsor Park	**2022**	**2023**	**2024**	**2025**
Days Open (Golf Season)	168	179	189	182*
Total Rounds Played	25,417	34,043	33,154	32,556*
Crescent Drive	**2022**	**2023**	**2024**	**2025**
Days Open (Golf Season)	171	179	192	182*
Total Rounds Played	18,252	22,422	23,304	23,819*
Harbour View	**2022**	**2023**	**2024**	**2025**
Days Open (Golf Season)	171	179	192	182*
Total Rounds Played	10,438	13,666	12,805	15,297*
Canoe Club	**2022**	**2023**	**2024**	**2025**
Days Open (Golf Season)	N/A	N/A	N/A	182*
Total Rounds Played	N/A	N/A	N/A	15,117*

* Golf courses were still open at the time of report submission, data is up to October 16/25

Winnipeg Area Golf Courses
Green Fee Comparison

The SOA regularly scans the fee structure of other public and semi-private courses within the Winnipeg market to view current trends. To remain affordable and accessible, the municipal courses offer very competitive green fee rates in the Winnipeg market. Prime time 18 holes with a power cart will increase from $70 to $72 in 2026. The cost to play golf at city run golf courses remains amongst the most affordable in the Winnipeg area.

Golf leagues have been introduced as a new option for golfers to maximize rounds and offer an enjoyable and casual golf experience on weekday evenings. Both Men's and Women's leagues are now available throughout the week at Kildonan, Windsor and Crescent Drive. Approximately 500 golfers have joined a new golf league.

Assumptions to the Projected Financial Statements

The financial projections are estimates of the financial position, operations and accumulated surplus, cash flows and change in net financial liabilities for the four years ending December 31, 2026 to 2029. The financial forecast and projections are based on actual 2024 results of operations with increases for annual inflation of 2 percent, except where otherwise described in the notes to the projected financial statements or as noted in these assumptions.

The 2026 to 2029 Projected Financial Statements and Notes are presented in Appendix A-1.

The 2024 Auditors' Report and Financial Statements are presented in Appendix A-5.

Revenues

Green Fees

In 2026, fees will increase by $1.00 per round at Kildonan Park, Windsor Park, Crescent Drive, Harbour View and by $2.00 in Canoe golf courses

Effective July 20, 2013, green fees include a $2.00 per round golf course improvement levy charge, intended to provide funds to the Agency for capital acquisitions.

Net Revenue from Leasing Operations

Net revenue from leased properties and managed contracts are based on current arrangements and is estimated for periods beyond contract expiry dates.

Transfer from the City of Winnipeg – General Revenue Fund

As outlined in The City of Winnipeg – Golf Services – Special Operating Agency 2015 Business Plan, adopted by Council on January 28, 2015, the due to The City of Winnipeg – General Revenue Fund balance is to be reduced to NIL, by way of an annual $750,000 transfer to Golf Services from the General Revenue Fund, over the ten-year period from 2015 to 2024.

The line of credit, due to The City of Winnipeg General - Revenue Fund, was paid in full in 2023.

Other Revenue

Other revenue includes Provincial support grant, sports sales at Harbour View, and miscellaneous revenue.

Expenses

Salaries and Employee Benefits

Consistent with 2025, salaries and employee benefits expenses are based on collective agreements. On February 27, 2025, Council approved the establishment of four FTEs providing for total of 27.24 net full-time equivalent (FTE) positions, including 1 FTE WAPSO exempt position, 1 FTE WAPSO position, 1 FTE CUPE position, and 24.24 FTE CUPE seasonal positions.

The Agency reduces its workforce in periods of inclement weather and also in the shoulder seasons (Spring/Fall) when golf rounds may decrease.

Services and Supplies

Services and supplies are based on estimates for operational requirements.

Amortization

Tangible capital assets are amortized on the basis of cost less residual value on a straight-line basis over their estimated useful lives as follows:

- Buildings - 25 years
- Equipment - 5 to 10 years
- Golf course improvements - 20 years

Interest

Interest expense is based on the due to The City of Winnipeg – General Revenue Fund balance, which operates as the SOA's line of credit.

Other Expenses

Other expenses include miscellaneous costs, provincial payroll tax, municipal tax and credit card commission.

Liabilities

Due to The City of Winnipeg – General Revenue Fund

Due to The City of Winnipeg – General Revenue Fund, represents the Agency's operating line of credit. As outlined in Golf Services' 2015 Business Plan, adopted by Council on January 28, 2015, the due to The City of Winnipeg – General Revenue Fund balance is to be reduced to NIL over a ten-year period from 2015 to 2024, by way of a $750,000 annual transfer to the SOA from the General Revenue Fund. The line of credit, due to The City of Winnipeg General - Revenue Fund was paid in full in 2023.

Debt

Due to The City of Winnipeg – General Revenue Fund debt represents a non-interest bearing start-up loan.

Accrued Employee Benefits

Accrued employee benefits are estimated for retirement allowance, vacation, and compensated absences.

Non-Financial Assets

Tangible Capital Assets

Tangible capital assets include land, buildings, golf course improvements and equipment. Annual asset acquisitions are contained in the Projected Statement of Cash Flows in Appendix A-1, and are estimated based on operational requirements.

Accumulated Surplus

The Agency's accumulated surplus consists of the following:

- Invested in tangible capital assets;
- Allocated equity;
- Contributed surplus;
- Operating.

As outlined in the SOA's 2017 Business Plan, adopted by Council on July 19, 2017, the Golf Course Reserve Fund was closed on January 1, 2017, and the accumulated surplus of the Reserve was transferred to Golf Services. Allocated equity includes the Golf Course Reserve Fund's accumulated surplus balance as at January 1, 2017, representing cumulative $2.00 per round golf course improvement levy from July 20, 2013, onward, net of the Agency's cumulative capital acquisitions from January 1, 2014, onward.

The $2.00 per round golf course improvement levy, included in the green fees rate, will continue to be charged by the SOA to fund capital acquisitions as intended, with the net cumulative balance reported as allocated equity.

Leased Golf Courses

Assiniboine Golf Club (9 Holes)

Address: 2045 Ness Ave

Acres: 59.4 Hectares: 24

Property Taxes: $28,472

Rent to the City: $1.00

Lease Expiry Date: December 31, 2025

Rossmere Golf and Country Club (18 Holes)

Address: 925 Watt Street

Acres: 119.1 Hectares: 48.2

Property Taxes: $28,928

Rent to the City: $1.00

Lease Expiry Date: October 9, 2058

St. Boniface Golf Club (18 Holes)

Address: 100 Youville Street

Acres: 117.9 Hectares: 47.7

Property Taxes: $63,927

Annual Rent to the City: Fee per round (2025 will be their first payment)

Lease Expiry Date: December 31, 2049

Transcona Golf Club (18 Holes)

Address: 2120 Dugald Road

Acres: 135 Hectares: 54.6

Property Taxes: $24,997

Annual Rent to the City: Fee per round ($6,483 in 2024)

Lease Expiry Date: December 31, 2048

Wildewood Club (9 Holes)

Address: 761 North Drive

Acres: 67.9 Hectares: 27.5

Property Taxes: $41,311

Annual Rent to the City: Fee per round ($7,446 in 2024)

Lease Expiry Date: December 31, 2049

Tuxedo Golf Course (18 Holes)

Address: 400 Shaftesbury Blvd

Acres: 118.4 Hectares: 47.9

Property Taxes: $73,707

Annual Rent to the City: $99,293

Lease Expiry Date: February 28, 2031

City-Owned Golf Courses: Management Contracts

Harbour View Golf Course & Recreation Complex (9 Holes)

Address: 1867 Springfield Road

Acres: 62.3 Hectares: 25.2

Municipal Tax Revenue and Frontage Levies: N/A

Annual Rent to the City: Commission revenue of $140,432 in 2024

Agreement Expiry Date: March 31, 2026

John Blumberg Golf Course (18 Holes)

Address: 4540 Portage Ave

Acres: 198.4 Hectares: 80.3

Municipal Tax Revenue and Frontage Levies: N/A

Annual Rent to the City: $2.00 per round: $51,528 (25,764 rounds played in 2024)

Agreement Expiry Date: March 31, 2026

Overview of City-Owned Golf Courses: City-Run Courses

Crescent Drive Golf Course (9 Holes)

Address: 781 Crescent Drive

Acres: 29.3 Hectares: 11.8

Windsor Park Golf Course (18 Holes)

Address: 10 Des Meurons Rue

Acres: 129.6 Hectares: 52.4

Kildonan Park Golf Course (18 Holes)

Address: 2021 Main Street

Acres: 100.6 Hectares: 40.7

APPENDIX A-2

GREEN FEES AND OTHER SERVICES

Kildonan / Windsor	2021	2022	2023	2024	2025
Adult	$41.00	$42.00	$44.00	$46.00	$47.00
Senior	$32.00	$33.00	$34.00	$35.00	$36.00
Junior	$23.00	$23.00	$23.00	$23.00	$24.00
Twilight	$28.00	$29.00	$31.00	$32.00	$33.00
Crescent Drive / Harbour View	**2021**	**2022**	**2023**	**2024**	**2025**
Adult	$21.00	$22.00	$24.00	$25.00	$26.00
Senior	$18.00	$19.00	$21.00	$22.00	$23.00
Junior	$15.00	$15.00	$16.00	$16.00	$17.00
Twilight	$18.00	$19.00	$21.00	$22.00	$23.00
Other Services	**2021**	**2022**	**2023**	**2024**	**2025**
Power Cart 18 hole	$38.00	$42.00	$44.00	$44.00	$46.00
Power Cart 9 hole	$20.00	$24.00	$24.00	$24.00	$23.00
Rental Clubs Premium Set (18)	$20.00	$20.00	$20.00	$25.00	$30.00
Rental Clubs 7 piece (9)	$8.00	$8.00	$8.00	$8.00	$8.00
Pull Cart (18)	$5.00	$5.00	$7.00	$7.00	$7.00

APPENDIX A-3

GOLF COURSE PROPERTIES

Golf Course	Agreement	Expiry Date
Transcona	Lease Agreement	December 31, 2048
Wildewood	Lease Agreement	December 31, 2049
St Boniface	Lease Agreement	December 31, 2049
Assiniboine	Lease Agreement	December 31, 2025
Tuxedo	Lease Agreement	February 28, 2031
Rossmere	Lease Agreement	October 9, 2058
Golf Course	**Agreement**	**Expiry Date**
John Blumberg	Management Contract	March 31, 2026
Harbour View	Management Contract	March 31, 2026
Golf Course	**Agreement**	**Expiry Date**
Kildonan Park	City Operated	N/A
Windsor Park	City Operated	N/A
Canoe Club	City Operated	N/A
Crescent Drive	City Operated	N/A
Operation	**Agreement**	**Expiry Date**
Thermea Spa	Lease Agreement	August 31, 2036
Cross Country Ski	Lease Agreement	October 31, 2029

APPENDIX A-4

PROPERTY TAXES FOR LEASED GOLF COURSES

Golf Course	Address	Registered Owner	Roll #	2022 Taxes	Local Improvements	Frontage Levies	Total 2022 Taxes
Assiniboine Golf Course	2045 Ness Ave	City of Winnipeg: Lessee: Assiniboine Golf Club	07051911000	$21,816.43	$0.00	$6,655.97	$28,472.40
Tuxedo Golf Course	400 Shaftesbury Drive	City of Winnipeg: Lessee: Western Golf Management	10006769100	$53,833.03	$0.00	$19,874.04	$73,707.07
Wildewood Golf Course	761 North Drive	City of Winnipeg: Lessee: The Wildewood Club	03093010260	$20,792.73	$0.00	$20,518.87	$41,311.60
Transcona Golf Course	2120 Dugald Road	City of Winnipeg: Lessee: Transcona Golf Club	09010476725	$0.00	$0.00	$24,997.52	$24,997.52
Rossmere Golf Course	925 Watt Street	City of Winnipeg: Lessee: Rossmere Golf & Country Club	02021854500	$22,279.84	$0.00	$6,649.08	$28,928.92
		Rossmere Golf & Country Club	02030640000	$23,606.85	$0.00	$2,207.29	$25,814.14
Canoe Club Golf Course	56 Dunkirk Drive	City of Winnipeg: Lessee: Ben Smirnov Golf Management Ltd	08021088400	$20,584.41	$0.00	$2,246.50	$22,830.91
St. Boniface Golf Course	100 Youville Street	City of Winnipeg: Lessee: St. Bonifice Golf Club	06080714700	$44,797.01	$8,148.95	$10,981.85	$63,927.81