Minutes – Executive Policy Committee – December 9, 2025

Report – Standing Policy Committee on Property and Development – December 4, 2025

Item No. 2 Waiver of Interest Overhead Charges – Wildewood Golf Course Clubhouse
(Fort Rouge-East Fort Garry Ward)

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development and submitted the following to Council:

1. That the interest overhead charges against the 2024 and 2025 Wildewood Golf Course Clubhouse capital budget, be waived.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Minutes – Executive Policy Committee – December 9, 2025

Report – Standing Policy Committee on Property and Development – December 4, 2025

DECISION MAKING HISTORY:

Moved by Councillor Browaty,

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than four business days preceding the committee meeting, be considered by Committee.

Carried

Moved by Councillor Duncan,

That the recommendation of the Standing Policy Committee on Property and Development be concurred in and forwarded to Council.

Carried

Councillor Eadie was absent from the vote on the above motion.

STANDING COMMITTEE RECOMMENDATION:

On December 4, 2025, the Standing Policy Committee on Property and Development passed the following motion:

WHEREAS Council, on October 3, 1979, resolved that overhead be included in capital costs as part of City policy;

AND WHEREAS based on the motion provided above, requests for changes in overhead rates must be submitted to Council for approval;

AND WHEREAS the following represents the City's practice with respect to interest overhead charges, specifically:

- The City charges 2% only on the City's share of funding, including debt, and not on external funding such as grants.

- Limited to the foregoing maximum, all costs are charged interest overhead except for the following:

    - Salary costs
    - Consultants Charges
    - Legal
    - Internal Services – Legal
    - Interest & Admin

Report – Standing Policy Committee on Property and Development – December 4, 2025

DECISION MAKING HISTORY (continued):

STANDING COMMITTEE RECOMMENDATION (continued):

AND WHEREAS Council, on March 20, 2024, adopted the 2024-2027 Multi-Year Operating and Capital Budgets, the latter of which included the "Wildewood Golf Course Clubhouse"; specifically, a $1 million capital grant payable in $500,000 instalments over 2024 and 2025 representing a one-third share of the estimated $3 million cost to construct a clubhouse at the Wildewood Golf Course;

AND WHEREAS the capital detail sheet noted that both corporate administration and Municipal Accommodations project management overheads were not applicable, but did not include a waiver of overhead interest charges;

AND WHEREAS that in order for the full $1 million grant to be allocated to the construction costs of the Wildewood Golf Course Clubhouse, the request to waive overhead interest charges should have been included on the capital detail sheet;

THEREFORE BE IT RESOLVED that the Standing Policy Committee on Property and Development recommends to the Executive Policy Committee and Council:

1. That the interest overhead charges against the 2024 and 2025 Wildewood Golf Course Clubhouse capital budget, be waived.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.