Delegation to the Standing Policy Committee on Public Works

March 4, 2025

Max Schreckenbach

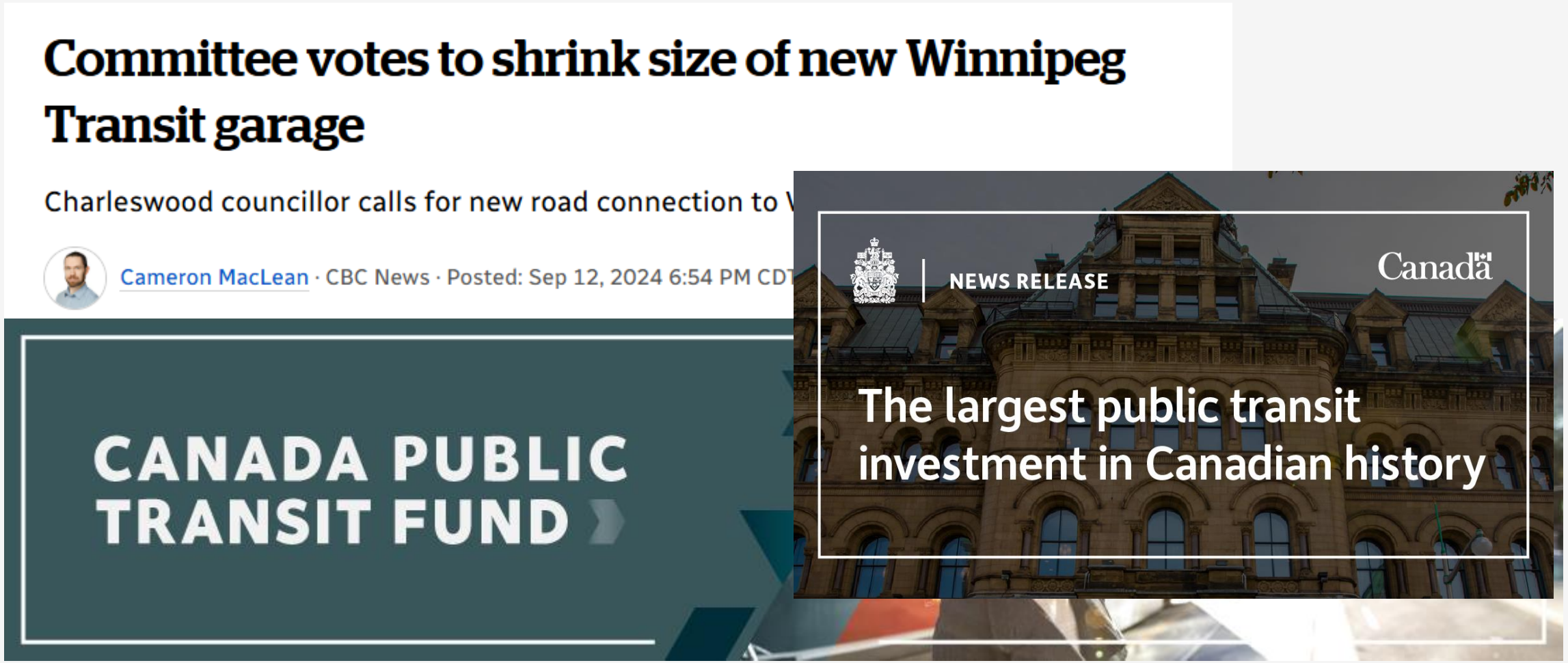
Presentation Items

2. Primary Transit Network Infrastructure Update

16. Pedestrian Scramble Pilot

7. Council Update for the Preliminary Design Study - Chief Peguis Trail Extension West - Main Street to Brookside Boulevard

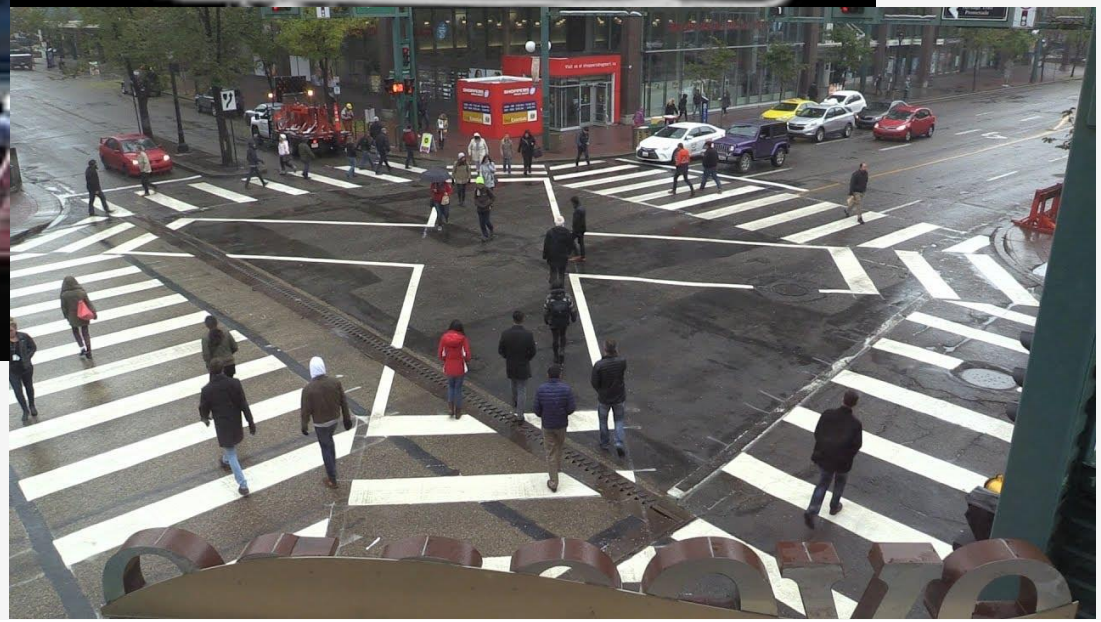
Primary Transit Network Launch



Pedestrian Scramble







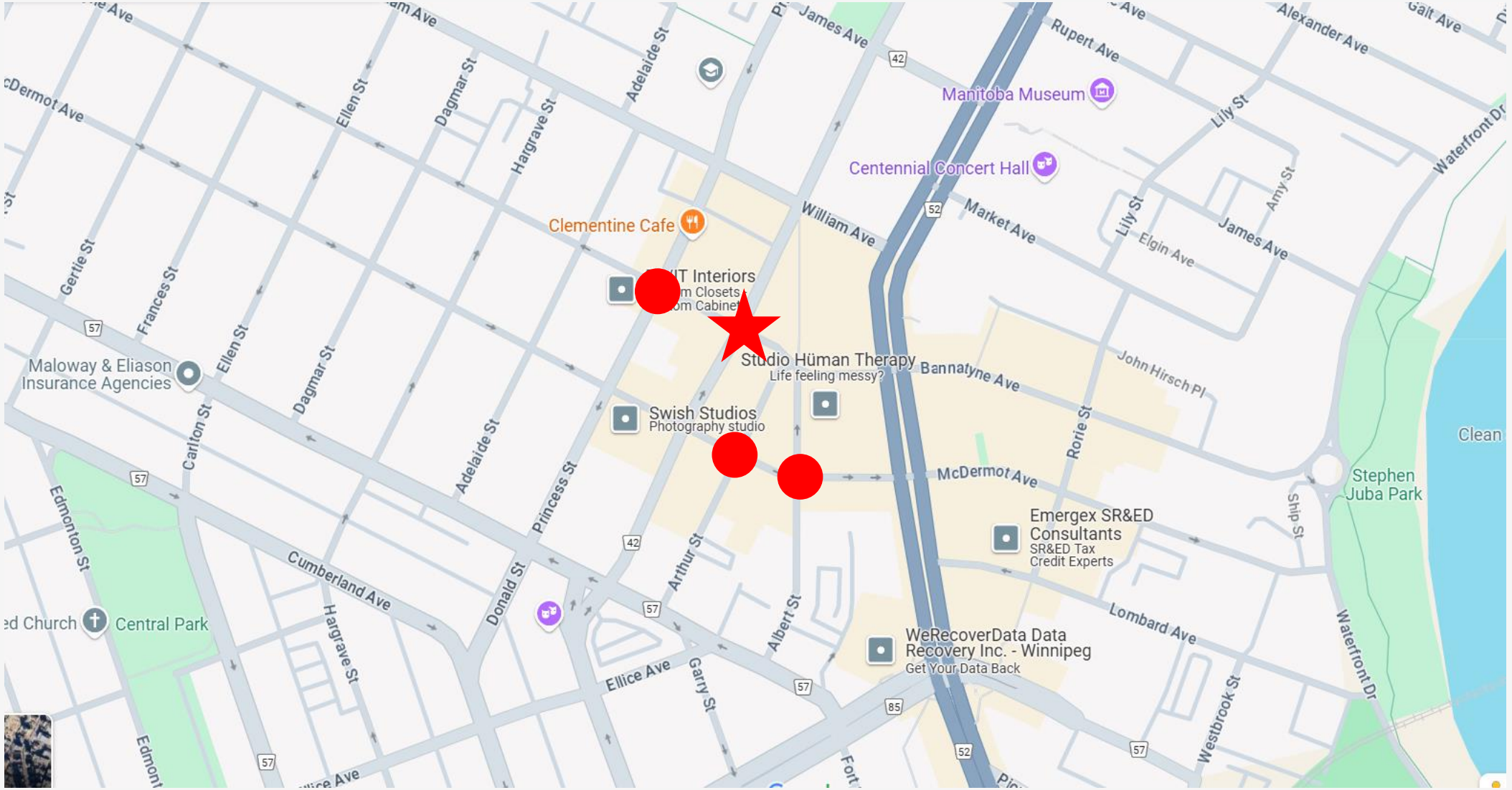
Pedestrian Scramble







Pedestrian Scramble



Chief Peguis Trail Extension

1. Good and Bad Investments

2. Flawed Methodology

3. Opportunity Costs

Chief Peguis Trail Extension – An Investment

Good investment = initial cost < value over time/risk

Bad investment = initial cost ≥ **value over time**/risk

“Financial surplus after 75 years is marginal” (p. 63)

Chief Peguis Trail Extension – An Investment

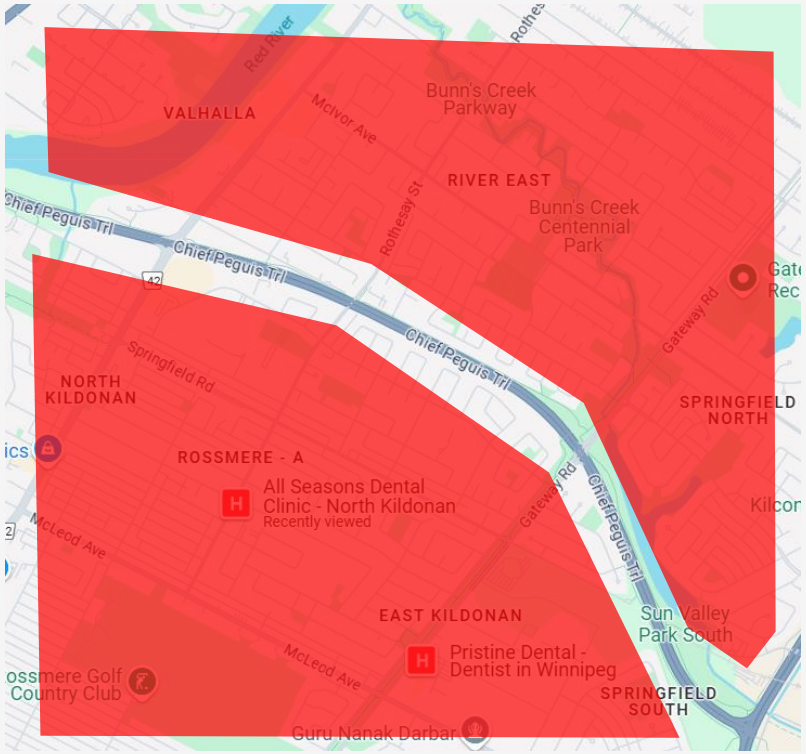
Good investment = initial cost < value over time/risk

Bad investment = initial cost ≥ value over time/**risk**

"This financial analysis is **highly sensitive** to the assumed rate of increase in property tax. The **current rate of 3.5%,** as set by the current council, is assumed… a rate of **2.48% is the minimum viable rate to break even after 75 years**, as **increases below this will result in a deficit**. Between 1990 and 2023, property taxes have increased at a compound annual growth rate of **1.98%**, which would be **insufficient to financially sustain the development under consideration**." (p. 43)

Chief Peguis Trail Extension – Flawed Assumptions

1. 100 percent of all new land development revenue in precincts A, B, and D accruing to the three levels of government are devoted entirely to paying for CPT Extension West



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Chief Peguis Trail Extension – Flawed Assumptions

1. 100 percent of all new land development revenue in precincts A, B, and D accruing to the three levels of government are devoted entirely to paying for CPT Extension West
2. Assumed tax rate increases
    a) Does not account for road replacement costs

Chief Peguis Trail Extension – Flawed Assumptions

1. 100 percent of all new land development revenue in precincts A, B, and D accruing to the three levels of government are devoted entirely to paying for CPT Extension West
2. Assumed tax rate increases
    a) Does not account for road replacement costs
3. Support from other levels of government

Chief Peguis Trail Extension – Flawed Assumptions

Feds will stop investing in 'large' road projects, environment minister says

Steven Guilbeault revised his comments after saying Ottawa would stop investing in new road infrastructure



John Paul Tasker · CBC News · Posted: Feb 14, 2024 10:10 AM CST | Last Updated: February 15, 2024

Chief Peguis Trail Extension – Flawed Assumptions

Projected deficit in Manitoba up half a billion dollars, finance minister says

Overspending in health leads to deficit projection of $1.3 billion for 2024-25



Bartley Kives · CBC News · Posted: Dec 16, 2024 3:27 PM CST | Last Updated: December 16, 2024

Chief Peguis Trail Extension – Flawed Assumptions

Projected deficit in Manitoba up half a billion dollars, finance minister says

Overspending in health leads to deficit projection of $1.3 billion for 2024-25

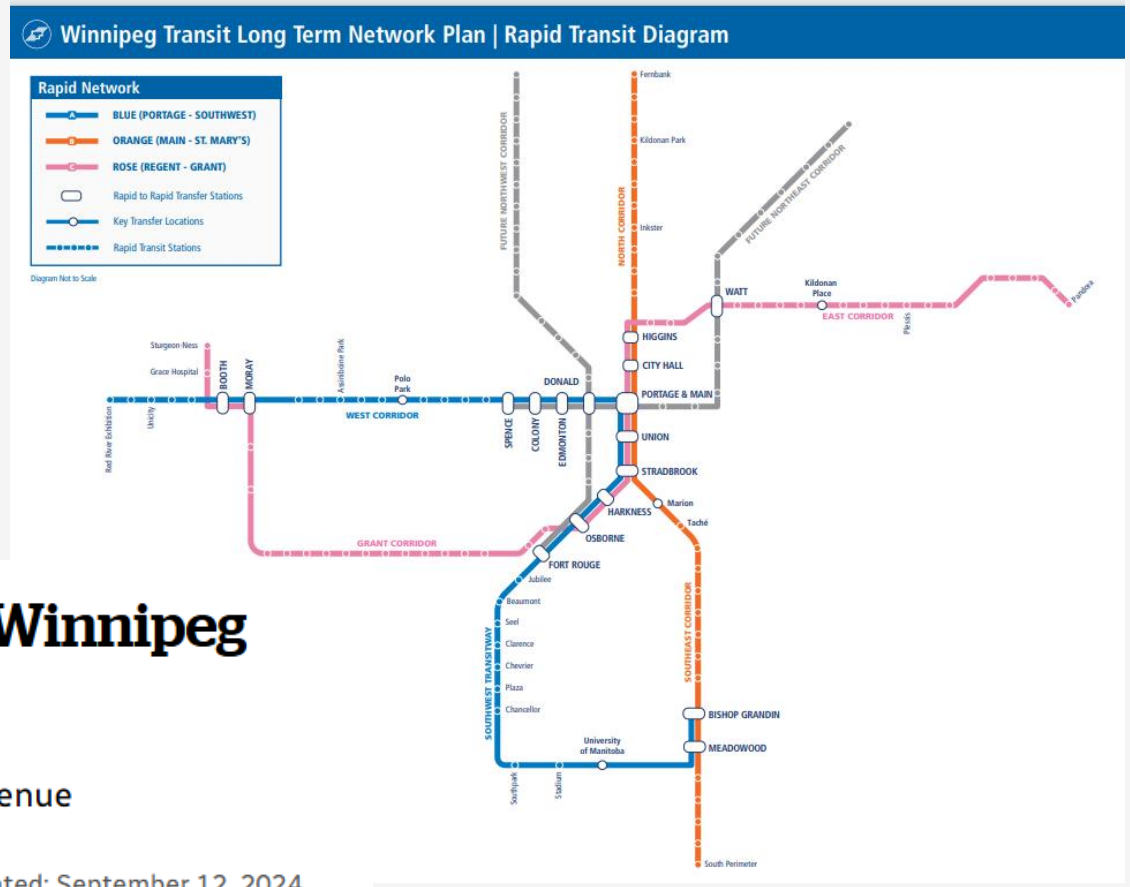


Bartley Kives · CBC News · Posted: Dec 16, 2024 3:27 PM CST | Last Updated: December 16, 2024

Federal deficit balloons to $61.9B as government tables economic update on chaotic day in Ottawa

Chief Peguis Trail Extension – Opportunity Costs

Transit?



Committee votes to shrink size of new Winnipeg Transit garage

Charleswood councillor calls for new road connection to Wilkes Avenue



Cameron MacLean · CBC News · Posted: Sep 12, 2024 6:54 PM CDT | Last Updated: September 12, 2024

Chief Peguis Trail Extension – Opportunity Costs

Parks?

City parks in poor condition would cost millions to fix



By: Joyanne Pursaga
Posted: **5:52 PM CST Friday, Feb. 28, 2025**

"Roughly 12 per cent of the city's parks and open space assets are nearing the end of their useful life and it would cost $114 million to replace them."



Chief Peguis Trail Extension – Opportunity Costs

Arts and Community?



Winnipeg mayor delays vote on cut to community grants program

Community members rallied outside city hall in opposition to proposed changes to program



Cameron MacLean · CBC News · Posted: Jun 27, 2024 10:51 AM CDT | Last Updated: June 27, 2024

