NORWOOD GROVE BIZ

2026 Year of Budget

Revenue	2025 Budget	2025 Projection	2026 Budget
BIZ Levy	$ 220,000.00	$ 220,000.00	$ 247,000.00
Grants - City of Winnipeg	$ 44,000.00	$ 44,000.00	$ 15,800.00
Grants - Other	$ 30,000.00	$ 30,000.00	$ 75,000.00
Interest Revenue	$ 200.00	$ 500.00	$ 3,500.00
Projected Over/Underpayment from Prior Year	$ -	$ -	$ -
Sponsorship	$ -	$ -	$ -
Fundraising/Miscellaneous	$ -	$ -	$ -
Transfer from Reserve Fund	$ -	$ -	$ -
REVENUE TOTAL	**$ 294,200.00**	**$ 294,500.00**	**$ 341,300.00**

Expenses	2025 Budget	2025 Projection	2026 Budget
Bank Service Charges & Interest	$ 100.00	$ 100.00	$ 100.00
Board Development	$ 1,000.00	$ 1,000.00	$ 500.00
Meetings & Workshops	$ 3,000.00	$ 3,000.00	$ 3,500.00
Membership Dues and Licenses	$ 500.00	$ 500.00	$ 800.00
Miscellaneous costs	$ 200.00	$ 200.00	$ 200.00
Office maintenance and supplies	$ 2,000.00	$ 2,000.00	$ 2,500.00
Professional Fees/ Annual Audit	$ 7,000.00	$ 8,000.00	$ 9,500.00
Professional Development & Training	$ 3,000.00	$ 3,000.00	$ 6,000.00
Staffing & Benefits	$ 131,600.00	$ 131,900.00	$ 151,000.00
Storage/Rental Space	$ 7,000.00	$ 7,000.00	$ 6,500.00
Telephone & Web/Email Hosting	$ 500.00	$ 500.00	$ 500.00
Administration Total	**$ 155,900.00**	**$ 157,200.00**	**$ 181,100.00**
Business Development Grant	$ 2,500.00	$ 2,500.00	$ 2,500.00
Storefront Improvement Grant	$ 2,500.00	$ 2,500.00	$ 2,500.00
Murals/ Art Programs	$ 2,000.00	$ 2,000.00	$ 2,000.00
Safety Improvement Grant	$ 2,000.00	$ 2,000.00	$ 2,000.00
Business Incentives Total	**$ 9,000.00**	**$ 9,000.00**	**$ 9,000.00**
Advertising, Promotions & Publications	$ 500.00	$ 500.00	$ 3,700.00
Banners, Signs & Maintenance	$ 15,000.00	$ 15,000.00	$ 3,000.00
Miscellaneous	$ 500.00	$ 500.00	$ 1,000.00
Strategic planning and Special projects	$ -	$ -	$ 28,000.00
Events	$ 5,000.00	$ 4,000.00	$ 4,000.00
Transportation, Parking, and Transit	$ -	$ -	$ -
Website / Social Media	$ 3,500.00	$ 3,500.00	$ 5,500.00
Marketing & Promotion Total	**$ 24,500.00**	**$ 23,500.00**	**$ 45,200.00**
Enhanced Streetscape Renewal	$ 44,000.00	$ 44,000.00	$ 55,800.00
Equipment & Supplies Rental	$ 1,000.00	$ 1,000.00	$ 1,000.00
Holiday Décor	$ 2,000.00	$ 2,000.00	$ 2,500.00
Supplies	$ 1,000.00	$ 1,000.00	$ 1,000.00
Graffiti Removal	$ 4,300.00	$ 4,300.00	$ 5,200.00
Landscaping	$ 16,000.00	$ 16,000.00	$ 16,000.00
Decor/New Fixtures	$ 10,000.00	$ 10,000.00	$ 2,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 2,000.00	$ 2,000.00	$ 2,000.00
Street Maintenance	$ 12,000.00	$ 12,000.00	$ 5,500.00
Street Lighting (other lighting)	$ -	$ -	$ 2,000.00
Other Initiatives and Miscellaneous	$ 10,500.00	$ 10,500.00	$ 11,000.00
Physical Enhancements & Maintenance Total	**$ 102,800.00**	**$ 102,800.00**	**$ 104,000.00**
Contingency Fund -Over/Under allocation	$ 2,000.00	$ 2,000.00	$ 2,000.00
Capital Reserve Fund	$ -	$ -	$ -
Other Total	**$ 2,000.00**	**$ 2,000.00**	**$ 2,000.00**
EXPENSE TOTAL	**$ 294,200.00**	**$ 294,500.00**	**$ 341,300.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**

Note: Guidelines and examples for each account can be referred to BIZ Narrative tab

NORWOOD GROVE BIZ
2026 Year of Budget
Budget Summary

Revenue	2025 Budget	2025 Projection	2026 Budget
BIZ Levy	$ 220,000.00	$ 220,000.00	$ 247,000.00
Grants - City of Winnipeg	$ 44,000.00	$ 44,000.00	$ 15,800.00
Other Revenue	$ 30,200.00	$ 30,500.00	$ 78,500.00
REVENUE TOTAL	**$ 294,200.00**	**$ 294,500.00**	**$ 341,300.00**
Expenses			
Administration Total	$ 155,900.00	$ 157,200.00	$ 181,100.00
Business Incentives Total	$ 9,000.00	$ 9,000.00	$ 9,000.00
Marketing & Promotion Total	$ 24,500.00	$ 23,500.00	$ 45,200.00
Physical Enhancements & Maintenance Total	$ 102,800.00	$ 102,800.00	$ 104,000.00
Transfer to Reserves	$ 2,000.00	$ 2,000.00	$ 2,000.00
EXPENSE TOTAL	**$ 294,200.00**	**$ 294,500.00**	**$ 341,300.00**
Net Income/(Loss)	**$ -**	**$ -**	**$ -**