Agenda – Standing Policy Committee on Finance and Economic Development – April 17, 2026

REPORTS

Item No. 13 2025 Commitment Reserve

WINNIPEG PUBLIC SERVICE RECOMMENDATION:

1. That the 2025 Commitment Reserve, attached as Schedule 1, be received as information.

ADMINISTRATIVE REPORT

Title: 2025 Commitment Reserve

Critical Path: Standing Policy Committee on Finance and Economic Development

AUTHORIZATION

Author	Department Head	CFO	CAO
J. Speidel	T. Graham	T. Graham	J. Dunford

EXECUTIVE SUMMARY

The 2025 Commitment Reserve balance is $4,210,563, a decrease of $637,389 from the 2024 balance of $4,847,952. The 2025 balance includes $470,767 carried forward from the previous year.

On March 12, 1998, Council approved the establishment of the Commitment Reserve Fund (Commitment Reserve). As per Council's approval, transfers to this reserve are approved by the Chief Financial Officer (CFO) and are to be reported to the Standing Policy Committee on Finance and Economic Development for information only.

The 2025 Commitment Reserve balance consists mainly of:

- $1.2 million carry-over for the Communities Fund;
- $0.9 million for external legal costs;
- $0.9 million for the library repairs and collection materials;
- $0.3 million for Council building upgrades;
- $0.2 million for a community safety plan; and
- $0.1 million for voting machine maintenance.

Schedule 1 includes a full list of amounts that make up the 2025 balance.

Other than the attached schedule, no other transfers were made to the Commitment Reserve in 2025.

RECOMMENDATIONS

1. That the 2025 Commitment Reserve, attached as Schedule 1, be received as information.

REASON FOR THE REPORT

On January 28, 1998, Council adopted the report of the Standing Committee on Fiscal Issues, which recommended the contributions to the Commitment Reserve be reported to the Standing Committee on Fiscal Issues on a quarterly basis. Since that time, the Standing Committee on Fiscal Issues has been renamed the Standing Policy Committee on Finance and Economic Development.

IMPLICATIONS OF THE RECOMMENDATIONS

There are no implications in receiving this report as information.

HISTORY/DISCUSSION

On March 12, 1998, Council approved the establishment of the Commitment Reserve. As per Council's approval, transfers to this reserve are approved by the Chief Financial Officer (CFO) and are to be reported to the Standing Policy Committee on Finance and Economic Development as information. The CFO is the Fund Manager.

The Commitment Reserve allows departments to carry forward committed budget dollars to the next fiscal year, eliminating the need to re-budget. Departments submit their request to the CFO for approval. All requests are evaluated against specific evaluation criteria.

The 2025 Commitment Reserve balance has decreased by $637,389 since 2024. The 2025 balance includes $470,767 carried forward from the previous year.

The 2025 Commitment Reserve balance consists mainly of a $1.2 million carry-over for the Communities Fund, $0.9 million for external legal costs, $0.9 million for the library repairs and collection materials, $0.3 million for Council building upgrades, $0.2 million for a community safety plan, and $0.1 million for voting machine maintenance.

Schedule 1 includes a full list of amounts that make up the 2025 balance.

Other than the items listed in the attached schedule, no other transfers were made to the Commitment Reserve during the year.

FINANCIAL IMPACT

Financial Impact Statement

Date: February 3, 2026

Project Name:
2025 Commitment Reserve

COMMENTS:

There are no financial implications with receiving this report as information.

Randy Bernard

Randy Bernard, CPA
Manager of Finance & Administration (Campus)
Corporate Finance Department

CONSULTATION

This Report has been prepared in consultation with:

- All City of Winnipeg Departments

OURWINNIPEG POLICY ALIGNMENT

1.4 Integrated Knowledge and Resources
Coordinate inter-departmental systems, projects and resources, making the best use of internal and external expertise to better understand service needs, find the most appropriate solutions, optimize resources, and maximize community outcomes.

WINNIPEG CLIMATE ACTION PLAN ALIGNMENT

Consideration was given as to whether this report connects to the Winnipeg Climate Action Plan (CAP), and it was determined that the CAP is not applicable to this specific report.

WINNIPEG POVERTY REDUCTION STRATEGY ALIGNMENT

Consideration was given as to whether this report connects to the Winnipeg Poverty Reduction Strategy (PRS) and its Goals and Objectives, and it was determined that the PRS is not applicable to this specific report.

SUBMITTED BY

Department: Corporate Finance
Division: Corporate Controller's
Prepared by: Helen Hasiuk
Date: February 5, 2026
Attachment:

Schedule 1 – Commitment Reserve Fund Details