Winnipeg

Legal Services Department • Services juridiques

INTER-OFFICE MEMORANDUM

TO:	**Carlos Gameiro** City Clerk	**FROM:**	**Campbell Maclean** Legal Services
FILE:	G.1/2025(466)	**DATE:**	January 16, 2026

RE: 2026 Borrowing By-law in the amount of $564,814,000.00

Please find enclosed a letter addressed to the writer from the Honorable Adrien Sala, Minister of Finance.

The letter advises that the Minister has approved By-law No. 131/2025, being a borrowing by-law of The City of Winnipeg to authorize the borrowing of money in the amount of $564,814,000.00.

First reading of By-law No. 131/2025 was given by Winnipeg City Council on December 17, 2025. Council is now able to provide second and third reading to the By-law, in accordance with section 294 of *The City of Winnipeg Charter*.

If you have any questions, feel free to contact me.

Campbell MacLean
Solicitor

CM/mr
Encl.

Minister of Finance
Minister responsible for Manitoba Hydro
Minister responsible for Manitoba Public Service

Legislative Building, Winnipeg, Manitoba R3C 0V8 CANADA

January 16, 2026

Campbell MacLean
Solicitor
City of Winnipeg, Legal Services Department
3rd Floor 185 King Street
Winnipeg, MB R3B 1J1
campbellmaclean@winnipeg.ca

Dear Mr. MacLean:

By-law Number 131/2025 being a Borrowing By-Law of The City of Winnipeg to authorize the borrowing of money in the aggregate principal amount of $564,814,000.00, for the purposes stated in such By-law which received first reading by City Council on December 17, 2025, is hereby approved.

Sincerely,

Honourable Adrien Sala
Minister of Finance

c. Acting Deputy Minister of Finance – Matthew Wiebe
Treasury Division
Office of the Provincial Comptroller