Agenda - Executive Policy Committee - December 8, 2004

REPORTS

Item No. 1 2005 Preliminary Capital Budget and 2006 to 2010 Five-Year Capital Forecast
File FC(2005), FC-1(2006-2010)

On November 26, 2004, the Executive Policy Committee tabled the 2005 Preliminary Capital Budget and the 2006 to 2010 Five-Year Capital Forecast, which outlined the following recommendation:

1. That the Preliminary 2005 Capital Budget totaling $303,468,000.00 requiring borrowing authority totaling $50,084,000.00 for the Waterworks System and the Sewage Disposal System, and the 2006 to 2010 Five-Year Forecast be reviewed and submitted to Council for adoption.

2. That the transfers from utility operations, reserves and other funds outlined in the capital budget submission be approved.

3. That the City negotiate with the Province a new Urban Capital Projects Allocation (UCPA) cost-sharing agreement for 2005 and establish a future cost-sharing agreement for beyond 2005, or an alternate funding arrangement, given that the existing agreement has expired. (The Preliminary Capital Budget assumes continued funding of $16 million per year.)

4. That the City request the Province to provide funding, over and above UCPA funding, for a local street renewal program for Winnipeg for 2005, and establish a future cost-sharing agreement for beyond 2005. (The Preliminary Capital Budget assumes continued funding of $5 million per year.)

5. That Council authorize expenditures before the 2006 Capital Budget is adopted in the amount of $7,232,000.00 (City funding - $4,232,000.00; Canada Strategic Infrastructure Fund - $3,000,000.00) for the Kenaston Boulevard/CN Mainline Grade Separation Project as a first call on the 2006 Capital Budget to allow timely tendering of contracts.

6. That the Administration identify up to $15 million of capital projects in the 2005 Preliminary Capital Budget for potential holdback, for discussion during the 2005 Operating Budget process, said projects are not to commence until a 2005 Operating Budget has been adopted.

7. That the City Solicitor/Manager of Legal Services be requested to submit the necessary borrowing by-law directly to Council.

8. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing, including the execution of any documents related thereto.

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DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On November 26, 2004, the Executive Policy Committee referred the 2005 Preliminary Capital Budget and the 2006 to 2010 Five-Year Capital Forecast to the following budget process timetable, namely:

November 29 to December 3, 2004	Standing Policy Committees - Review
December 6, 2004	Executive Policy Committee - Delegations
December 8, 2004	Executive Policy Committee - Recommendation to Council
December 13, 2004	Council Meeting