**Agenda - Executive Policy Committee - December 8, 2004**

## CAPITAL BUDGET REVIEW

**Item No. 4** **Standing Policy Committee on Public Works – Capital Budget and Forecast Recommendations**
**Files FC(2005) and FC-1(2006 - 2010)**

STANDING COMMITTEE RECOMMENDATION:

On November 29, 2004, the Standing Policy Committee on Public Works recommended to the Executive Policy Committee that the Preliminary 2005 Annual Capital Budget and the 2006 to 2010 Capital Budget Forecast be approved, as submitted, with the exception of the following:

**Public Works Department**

That the amount of $30,000 per Ward ($450,000 in total) for playground and park upgrades be re-instated in the 2005 Capital Budget.

DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On November 29, 2004, the Standing Policy Committee on Public Works recommended that the amount of $30,000 per Ward ($450,000 in total) for playground and park upgrades be re-instated in the 2005 Capital Budget.

Further, the Standing Policy Committee on Public Works recommended that the balance of the Preliminary 2005 Annual Capital Budget and the 2006 to 2010 Capital Budget Forecast under the purview of the Standing Policy Committee on Public Works, be approved.

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On November 26, 2004, the Executive Policy Committee referred the Preliminary 2005 Annual Capital Budget and the 2006 to 2010 Capital Budget Forecast to the following budget process timetable, namely:

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|---|---|
| November 29 to December 3, 2004 | Standing Policy Committees - Review |
| December 6, 2004 | Executive Policy Committee - Delegations |
| December 8, 2004 | Executive Policy Committee - Recommendations to Council |
| December 13, 2004 | Council Meeting |