

INCOME STATEMENT - GENERAL REVENUE FUND, UTILITIES, AND SPECIAL OPERATING AGENCIES AS AT MARCH 31, 2026 (UNAUDITED)

Schedule 1

Forecasted for the year-ended December 31, 2026 (in thousands of dollars)

	Adopted Budget	2026 Forecast	Variance From Adopted Budget	%
General Revenue Fund (See schedule 2 for details by Department)				
Revenues	\$ 1,493,261	\$ 1,503,671	\$ 10,410	1%
Expenses				
Salaries	832,192	841,941	9,749	1%
Operating Expenses	703,029	730,270	27,241	4%
Recoveries	(41,960)	(48,186)	(6,226)	15%
Total Expenses	1,493,261	1,524,025	30,764	2%
Surplus (Deficit)	\$ -	\$ (20,354)	\$ (20,354)	
Transit System				
Revenues	\$ 267,540	\$ 249,265	\$ (18,275)	-7%
Expenses				
Salaries	\$ 154,296	\$ 152,571	\$ (1,725)	-1%
Operating Expenses	117,391	119,846	2,455	2%
Recoveries	(4,147)	(5,306)	(1,159)	28%
Total Expenses	\$ 267,540	\$ 267,111	\$ (429)	-
Surplus (Deficit)	\$ -	\$ (17,846)	\$ (17,846)	
Municipal Accommodations Fund				
Revenues	\$ 80,458	\$ 79,322	\$ (1,136)	-1%
Expenses				
Salaries	\$ 24,505	\$ 24,454	\$ (51)	-
Operating Expenses	58,755	57,310	(1,445)	-2%
Recoveries	(2,802)	(2,442)	360	-13%
Total Expenses	\$ 80,458	\$ 79,322	\$ (1,136)	-1%
Surplus (Deficit)	\$ -	\$ -	\$ -	
Waterworks System				
Revenues	\$ 163,956	\$ 169,092	\$ 5,136	3%
Expenses				
Salaries	\$ 56,655	\$ 53,959	\$ (2,696)	-5%
Operating Expenses	120,604	120,587	(17)	-
Recoveries	(25,124)	(25,194)	(70)	-
Total Expenses	\$ 152,135	\$ 149,352	\$ (2,783)	-2%
Surplus (Deficit)	\$ 11,821	\$ 19,740	\$ 7,919	

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	Adopted Budget	2026 Forecast	Variance From Adopted Budget	%
Sewage Disposal System				
Revenues	\$ 312,759	\$ 321,303	\$ 8,544	3%
Expenses				
Salaries	\$ 29,321	\$ 28,609	\$ (712)	-2%
Operating Expenses	218,895	215,163	(3,732)	-2%
Recoveries	(2,471)	(2,353)	118	-5%
Total Expenses	\$ 245,745	\$ 241,419	\$ (4,326)	-2%
Surplus (Deficit)	\$ 67,014	\$ 79,884	\$ 12,870	
Solid Waste Disposal				
Revenues	\$ 117,869	\$ 118,444	\$ 575	-
Expenses				
Salaries	\$ 9,160	\$ 8,275	\$ (885)	-10%
Operating Expenses	97,564	93,273	(4,291)	-4%
Recoveries	(15)	(158)	(143)	953%
Total Expenses	\$ 106,709	\$ 101,390	\$ (5,319)	-5%
Surplus (Deficit)	\$ 11,160	\$ 17,054	\$ 5,894	
Land Drainage				
Revenues	\$ 10,002	\$ 10,466	\$ 464	5%
Expenses				
Salaries	\$ 280	\$ 304	\$ 24	9%
Operating Expenses	9,722	10,163	441	5%
Recoveries	-	(1)	(1)	-
Total Expenses	\$ 10,002	\$ 10,466	\$ 464	5%
Surplus (Deficit)	\$ -	\$ -	\$ -	
Animal Services				
Revenues	\$ 3,905	\$ 3,898	\$ (7)	-
Expenses				
Salaries	\$ 2,383	\$ 2,159	\$ (224)	-9%
Operating Expenses	2,131	2,264	133	6%
Recoveries	-	-	-	-
Total Expenses	\$ 4,514	\$ 4,423	\$ (91)	-2%
Surplus (Deficit)	\$ (609)	\$ (525)	\$ 84	

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	Adopted Budget	2026 Forecast	Variance From Adopted Budget	%
Golf Services				
Revenues	\$ 5,383	\$ 5,386	\$ 3	-
Expenses				
Salaries	\$ 2,133	\$ 2,135	\$ 2	-
Operating Expenses	3,339	3,340	1	-
Recoveries	-	-	-	-
Total Expenses	\$ 5,472	\$ 5,475	\$ 3	-
Surplus (Deficit)	\$ (89)	\$ (89)	\$ -	
Fleet Management				
Revenues	\$ 55,614	\$ 59,062	\$ 3,448	6%
Expenses				
Salaries	\$ 11,072	\$ 10,273	\$ (799)	-7%
Operating Expenses	45,021	50,561	5,540	12%
Recoveries	(3)	(245)	(242)	8067%
Total Expenses	\$ 56,090	\$ 60,589	\$ 4,499	8%
Surplus (Deficit)	\$ (476)	\$ (1,527)	\$ (1,051)	
Winnipeg Parking Authority				
Revenues	\$ 26,745	\$ 23,292	\$ (3,453)	-13%
Expenses				
Salaries	\$ 5,896	\$ 4,912	\$ (984)	-17%
Operating Expenses	21,173	20,270	(903)	-4%
Recoveries	(3)	(21)	(18)	600%
Total Expenses	\$ 27,066	\$ 25,161	\$ (1,905)	-7%
Surplus (Deficit)	\$ (321)	\$ (1,869)	\$ (1,548)	

REVENUE AND EXPENSES BY DEPARTMENT / FUND
GENERAL REVENUE, UTILITIES AND SPECIAL OPERATING AGENCIES
AS AT MARCH 31, 2026 (UNAUDITED)

Schedule 2

Forecasted for the year ending December 31, 2026 (in thousands of dollars)

	Revenues				Expenses				
	Adopted Budget	Forecast	Variance from Adopted Budget		Adopted Budget	Forecast	Variance from Adopted Budget		Variance Budget to Forecast
			\$	%			\$	%	
General Revenue Fund									
Assessment and taxation	\$ 961,180	\$ 961,960	\$ 780	- %	\$ 23,172	\$ 22,627	\$ (545)	(2) %	\$ 1,325
Assets and project management	13,213	11,062	(2,151)	(16)	9,462	9,425	(37)	-	(2,114)
Audit	-	-	-	-	1,512	1,456	(56)	(4)	56
Chief administrative offices	253	1,014	761	301	20,880	21,829	949	5	(188)
City clerks	2,118	2,190	72	3	16,071	15,920	(151)	(1)	223
Community services	22,900	21,234	(1,666)	(7)	114,764	111,867	(2,897)	(3)	1,231
Corporate	184,944	186,113	1,169	1	139,587	140,982	1,395	1	(226)
Corporate finance	10,937	12,102	1,165	11	8,588	8,518	(70)	(1)	1,235
Council	-	-	-	-	8,876	8,844	(32)	-	32
Customer service and communication	82	82	-	-	9,612	9,612	-	-	-
Fire paramedic service	93,072	93,343	271	-	263,298	270,789	7,491	3	(7,220)
Human resource services	373	373	-	-	9,305	8,997	(308)	(3)	308
Innovation and technology services	127	170	43	34	42,519	43,197	678	2	(635)
Legal services	721	963	242	34	6,456	6,456	-	-	242
Mayor's office	-	-	-	-	2,070	2,052	(18)	(1)	18
Museums	50	50	-	-	815	815	-	-	-
Planning, property and development	46,656	41,650	(5,006)	(11)	40,432	38,836	(1,596)	(4)	(3,410)
Police service	61,798	74,990	13,192	21	370,371	388,130	17,759	5	(4,567)
Policy and strategic initiatives	-	-	-	-	911	777	(134)	(15)	134
Public works	94,837	96,375	1,538	2	390,005	398,341	8,336	2	(6,798)
Street lighting	-	-	-	-	14,555	14,555	-	-	-
General Revenue Fund Total	\$ 1,493,261	\$ 1,503,671	\$ 10,410	1 %	\$ 1,493,261	\$ 1,524,025	\$ 30,764	2 %	\$ (20,354)

REVENUE AND EXPENSES BY DEPARTMENT / FUND
GENERAL REVENUE, UTILITIES AND SPECIAL OPERATING AGENCIES
AS AT MARCH 31, 2026 (UNAUDITED)

Schedule 2

Forecasted for the year ending December 31, 2026 (in thousands of dollars)

	Revenues				Expenses				Variance Budget/Forecast
	Adopted Budget	Forecast	Variance from Adopted Budget \$	%	Adopted Budget	Forecast	Variance from Adopted Budget \$	%	
Utilities Funds									
Transit Department	\$ 267,540	\$ 249,265	\$ (18,275)	(7) %	\$ 267,540	\$ 267,111	\$ (429)	- %	\$ (17,846)
Municipal Accommodations	80,458	79,322	(1,136)	(1)	80,458	79,322	(1,136)	(1)	-
Water and Waste Department									
Waterworks System	163,956	169,092	5,136	3 %	152,135	149,352	(2,783)	(2) %	7,919
Sewage Disposal System	312,759	321,303	8,544	3	245,745	241,419	(4,326)	(2)	12,870
Solid Waste Disposal	117,869	118,444	575	-	106,709	101,390	(5,319)	(5)	5,894
Land Drainage	10,002	10,466	464	5	10,002	10,466	464	5	-
Utilities Fund Total	952,584	947,892	(4,692)	- %	862,589	849,060	(13,529)	(2) %	8,837
Special Operating Agencies									
Animal Services	3,905	3,898	(7)	- %	4,514	4,423	(91)	(2) %	84
Golf Services	5,383	5,386	3	-	5,472	5,475	3	-	-
Fleet Management	55,614	59,062	3,448	6	56,090	60,589	4,499	8	(1,051)
Winnipeg Parking Authority	26,745	23,292	(3,453)	(13)	27,066	25,161	(1,905)	(7)	(1,548)
Special Operating Agencies Total	91,647	91,638	(9)	- %	93,142	95,648	2,506	3 %	(2,515)

FINANCIAL STABILIZATION RESERVE AS AT MARCH 31, 2026 (UNAUDITED)

Schedule 3

Forecasted for the year ending December 31, 2026 (in thousand of dollars)

	<u>Forecast</u>
Opening balance	\$ 25,882
<u>Add:</u>	
Transfer from Southwest Rapid Transitway (Stage 2) and Pembina Highway Underpass Payment Reserve	3,411
Transfer from the Capital Fund for the City's share of the tri-party funded Accelerated Regional Street Renewal Program	15,000
Miscellaneous Revenue	12,682
Estimated net interest earnings	931
<u>Less:</u>	
Transfer to General Revenue Fund	(12,682)
Transfer to General Revenue Fund for fire fighters	(700)
Estimated closing balance before financial projections	<u>44,524</u>
Tax Supported - Estimated financial projections budget impact	<u>(20,354)</u>
Estimated closing balance	\$ <u>24,170</u>
 Reserve Target Balance calculation	
2026 Adopted Budget - Total tax supported expenditures	\$ 1,493,261
Target Percentage as approved by Council December 17, 2025	<u>6%</u>
	\$ <u>89,596</u>