

**Minutes – Standing Policy Committee on Finance and Economic Development –
June 12, 2026**

REPORTS

**Item No. 5 Notice of Extension of Time – Proposed Changes to the City’s Debt
Strategy Policy**

STANDING COMMITTEE RECOMMENDATION:

The Standing Policy Committee on Finance and Economic Development concurred in the recommendation of the Winnipeg Public Service, and granted an extension of time of up to 365 days to report back on proposed changes to the City’s Debt Strategy policy.

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DECISION MAKING HISTORY:

Moved by Councillor Chambers,

That the recommendation of the Winnipeg Public Service be concurred in.

Carried

COUNCIL DECISION:

On December 17, 2025, Council adopted the recommendation of the Executive Policy Committee, as amended, which included the following:

- 2.C. That the Public Service report back to the appropriate committee of Council within 180 days with recommendations on proposed changes to the City's Debt Strategy policy to address borrowing requirements for the NEWPCC Nutrient Removal Facilities Project.

NOTICE OF EXTENSION REQUEST

Title: Proposed Changes to the City's Debt Strategy Policy

Critical Path: Standing Policy Committee on Finance and Economic Development

AUTHORIZATION

Author	Department Head
R. Provencher	T. Graham

RECOMMENDATION

That an extension of up to 365 days be granted to report back on proposed changes to the City's Debt Strategy policy.

REASON FOR THE EXTENSION

This additional time will allow the proposed changes to be considered alongside the City's broader financial planning and budget discussions. Further information will be provided once the budget review process is complete and proposed policy changes are ready for consideration.

DECISION MAKING HISTORY

At its Special Meeting on December 17, 2025, Council approved that the Public Service report back to the appropriate committee of Council within 180 days with recommendations on proposed changes to the City's Debt Strategy policy to address borrowing requirements for the NEWPCC Nutrient Removal Facilities Project.

On June 22, 2011, Council adopted the initial Debt Strategy which imposed limits for tax supported, utilities and total City borrowing. Debt limits are reviewed regularly to establish a prudent level of debt to support the City's capital infrastructure program while maintaining an appropriate credit rating, long-term financial flexibility and sustainability. The Debt Strategy was last updated on February 22, 2024.