

| Previous Performance | Current Performance | Notes & Issues                                                                                                                                                                                                                                                                                                                                                                      | Legend                                                 |
|----------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|
| <div></div>          | <div></div>         | <b>COST:</b> Cost performance is on track for the Design phase.                                                                                                                                                                                                                                                                                                                     | <div></div> Good <div></div> Moderate <div></div> Poor |
| <div></div>          | <div></div>         | <b>SCHEDULE:</b> Schedule is on track for the Design phase. The Class 2 Cost Estimate from the Development Partner was finalized in June 2026.                                                                                                                                                                                                                                      |                                                        |
| <div></div>          | <div></div>         | <b>RISK AND CONTINGENCY:</b> A price and and construction schedule has been successfully negotiated. The Design Build Agreement (DBA) terms and conditions have been negotiated to allocate risks related to escalation, supply chain, labour shortages and tariffs. Sourcing Plans have been received and were incorporated into the DBA to monitor tariff and supply chain risks. |                                                        |
| <div></div>          | <div></div>         | <b>COMMUNITY ENGAGEMENT:</b> An episode of Our City, Our Stories on the Progressive Design Build delivery model went live on June 25, 2026. Further sidewalk closures associated with the Land Drainage System (LDS) project will be required in July 2026. Advance notice will be provided.                                                                                        |                                                        |
| <div></div>          | <div></div>         | <b>Health/Safety/Environment (HSE):</b> There were no first aids, high potential near misses, recordable medical aids, loss time injuries, or environmental spill incidents.                                                                                                                                                                                                        |                                                        |
| <div></div>          | <div></div>         | <b>INTERFACE:</b> Coordination with Public Works on their road closure along Ferrier Street is ongoing to ensure continued access to the Biosolids site.                                                                                                                                                                                                                            |                                                        |
| <div></div>          | <div></div>         | <b>QUALITY:</b> No further quality issues have been identified.                                                                                                                                                                                                                                                                                                                     |                                                        |

Project Phase

Planning

Procurement

Design

Build

Commission

Operate



Biosolids Facility - 60% Design



LDS - Reinforced Concrete Pipes



LDS - Installation of Sub-Surface Markers

Cost

Spent

8%

8%

Planned

\$80M

Spent

\$83M

Planned Spend

\$1035M

Budget

Schedule

Complete

25%

25%

Planned

Mar 2031

In Service

Key Events & Lookahead

The next phase of the Owner's Advisory contract for services during the DBA is forthcoming for \$16.9M.

Connection of the next section of the LDS along Foley Avenue, excavation of the dry pond, and removal of contaminated soil are ongoing. CPKC flagging services and railway crossings are underway.

Total Completion for the Utilidor and Site Preparation was achieved on May 28, 2026.

Total Completion for the Northwest Interceptor (NWI) Lining was achieved on June 1, 2026.

Award of the DBA for construction of the Biosolids Facilities is anticipated in July 2026.

DPA Start  
Sep 2024

Preparatory Works Start  
Oct 2024

Stage Gate 1  
Preliminary Design Start  
Jan 2025

Stage Gate 2  
Intermediate Design Start  
Dec 2025

Intermediate Design Complete  
Apr 2026

Today  
June 2026

Stage Gate 3  
Jun 2026

DBA Approval  
Jul 2026

DBA Construction Start  
Jul 2026

Preparatory Works  
Substantial Completion  
Dec 2026

Preparatory Works  
Total Completion  
Jun 2027

Substantial Completion  
Mar 2031

Project Legend

DPA: Development Phase Agreement

DBA: Design Build Agreement