

PLANNING, PROPERTY AND DEVELOPMENT - GENERAL CAPITAL FUND

Project Name: Parkland Acquisition

Standing Policy: Property and Development
 Committee:
 Dept ID: 630652
 Department: Planning, Property and Development
 Project: 63518xxx27

Lifecycle Activity: Growth
 Service: City Beautification
OurWinnipeg: Environmental Resilience

AUTHORIZATION	Previous Budgets	2027 Estimate	FORECAST					Five-Year Forecast Total	Six-Year Total
			2028	2029	2030	2031	2032		
Project Costs (\$000's)	N/A*	2,640	700	-	-	-	-	700	3,340
Financed by:									
External Debt		2,640	700					700 -	3,340 -

CASH FLOW	2027	2028	2029	2030	2031	2032	Beyond 2032	Total
Project Costs (\$000's)	2,640	700	-	-	-	-	-	3,340
Financed by:								
External Debt	2,640	700						3,340 -

NET OPERATING IMPACT (\$000's)	2027	2028	2029	2030	2031	2032
Operating costs						
Debt and finance charges	31	201	243	243	243	243
Transfer to General Capital Fund						
Total Direct Costs	31	201	243	243	243	243
Less: Incremental Revenue/Recovery						
Net Cost/(Benefit)	31	201	243	243	243	243

Incremental Full Time Equivalent Positions	-	-	-	-	-	-
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Class Estimate: 5

Strategic Priority / A Green and Growing City with Sustainable Renewal of Infrastructure
SPAP Action Item

The Parkland Acquisition Capital Budget is to be used to fund the policy goal of acquiring 1,000 acres of parkland. Currently, the Public Service recommends the purchase of two known properties that are particularly valuable as parks property. A capital budget of \$2.64 million in 2027 is required for the first property, while \$700,000 is required in 2028. These values are based on a preliminary land assessment.

* N/A - No amounts have been included in the "Previous Budgets" due to this being the first year of this capital program.