INCOME STATEMENT - GENERAL REVENUE FUND, UTILITIES, AND SPECIAL OPERATING AGENCIES AS AT JUNE 30, 2026 (UNAUDITED)

Schedule 1

Forecasted for the year-ended December 31, 2026 (in thousands of dollars)

	Adopted Budget	2026 Forecast	Variance From Adopted Budget	%
General Revenue Fund (See schedule 2 for details by Department)				
Revenues	$ 1,493,261	$ 1,511,690	$ 18,429	1%
Expenses				
Salaries	832,192	843,152	10,960	1%
Operating Expenses	703,029	747,238	44,209	6%
Recoveries	(41,960)	(49,774)	(7,814)	19%
Total Expenses	1,493,261	1,540,616	47,355	3%
Surplus (Deficit)	$ -	$ (28,926)	$ (28,926)	
Transit System				
Revenues	$ 267,540	$ 249,927	$ (17,613)	-7%
Expenses				
Salaries	$ 154,296	$ 155,252	$ 956	1%
Operating Expenses	117,391	121,081	3,690	3%
Recoveries	(4,147)	(5,698)	(1,551)	37%
Total Expenses	$ 267,540	$ 270,635	$ 3,095	1%
Surplus (Deficit)	$ -	$ (20,708)	$ (20,708)	
Municipal Accommodations Fund				
Revenues	$ 80,458	$ 78,773	$ (1,685)	-2%
Expenses				
Salaries	$ 24,505	$ 24,036	$ (469)	-2%
Operating Expenses	58,755	57,223	(1,532)	-3%
Recoveries	(2,802)	(2,486)	316	-11%
Total Expenses	$ 80,458	$ 78,773	$ (1,685)	-2%
Surplus (Deficit)	$ -	$ -	$ -	
Waterworks System				
Revenues	$ 163,956	$ 169,381	$ 5,425	3%
Expenses				
Salaries	$ 56,655	$ 53,880	$ (2,775)	-5%
Operating Expenses	120,606	120,340	(266)	-
Recoveries	(25,125)	(25,283)	(158)	1%
Total Expenses	$ 152,136	$ 148,937	$ (3,199)	-2%
Surplus (Deficit)	$ 11,820	$ 20,444	$ 8,624	

INCOME STATEMENT - GENERAL REVENUE FUND, UTILITIES, AND SPECIAL OPERATING AGENCIES AS AT JUNE 30, 2026 (UNAUDITED)

Schedule 1

Forecasted for the year-ended December 31, 2026 (in thousands of dollars)

	Adopted Budget	2026 Forecast	Variance From Adopted Budget	%
Sewage Disposal System				
Revenues	$ 312,759	$ 323,388	$ 10,629	3%
Expenses				
Salaries	$ 29,321	$ 28,329	$ (992)	-3%
Operating Expenses	218,895	215,479	(3,416)	-2%
Recoveries	(2,471)	(2,380)	91	-4%
Total Expenses	$ 245,745	$ 241,428	$ (4,317)	-2%
Surplus (Deficit)	$ 67,014	$ 81,960	$ 14,946	
Solid Waste Disposal				
Revenues	$ 117,867	$ 121,289	$ 3,422	3%
Expenses				
Salaries	$ 9,160	$ 8,060	$ (1,100)	-12%
Operating Expenses	97,562	92,636	(4,926)	-5%
Recoveries	(15)	(158)	(143)	953%
Total Expenses	$ 106,707	$ 100,538	$ (6,169)	-6%
Surplus (Deficit)	$ 11,160	$ 20,751	$ 9,591	
Land Drainage				
Revenues	$ 10,002	$ 10,348	$ 346	3%
Expenses				
Salaries	$ 280	$ 312	$ 32	11%
Operating Expenses	9,722	10,037	315	3%
Recoveries	-	(1)	(1)	-
Total Expenses	$ 10,002	$ 10,348	$ 346	3%
Surplus (Deficit)	$ -	$ -	$ -	
Animal Services				
Revenues	$ 3,905	$ 3,842	$ (63)	-2%
Expenses				
Salaries	$ 2,383	$ 2,178	$ (205)	-9%
Operating Expenses	2,131	2,273	142	7%
Recoveries	-	-	-	-
Total Expenses	$ 4,514	$ 4,451	$ (63)	-1%
Surplus (Deficit)	$ (609)	$ (609)	$ -	

INCOME STATEMENT - GENERAL REVENUE FUND, UTILITIES, AND SPECIAL OPERATING AGENCIES AS AT JUNE 30, 2026 (UNAUDITED)

Schedule 1

Forecasted for the year-ended December 31, 2026 (in thousands of dollars)

	Adopted Budget	2026 Forecast	Variance From Adopted Budget	%
Golf Services				
Revenues	$ 5,383	$ 5,274	$ (109)	-2%
Expenses				
Salaries	$ 2,133	$ 2,074	$ (59)	-3%
Operating Expenses	3,339	3,476	137	4%
Recoveries	-	-	-	-
Total Expenses	$ 5,472	$ 5,550	$ 78	1%
Surplus (Deficit)	$ (89)	$ (276)	$ (187)	
Fleet Management				
Revenues	$ 55,614	$ 58,915	$ 3,301	6%
Expenses				
Salaries	$ 11,072	$ 10,347	$ (725)	-7%
Operating Expenses	45,021	50,432	5,411	12%
Recoveries	(3)	(270)	(267)	8900%
Total Expenses	$ 56,090	$ 60,509	$ 4,419	8%
Surplus (Deficit)	$ (476)	$ (1,594)	$ (1,118)	
Winnipeg Parking Authority				
Revenues	$ 26,745	$ 23,797	$ (2,948)	-11%
Expenses				
Salaries	$ 5,896	$ 4,933	$ (963)	-16%
Operating Expenses	21,173	20,300	(873)	-4%
Recoveries	(3)	(20)	(17)	567%
Total Expenses	$ 27,066	$ 25,213	$ (1,853)	-7%
Surplus (Deficit)	$ (321)	$ (1,416)	$ (1,095)	

REVENUE AND EXPENSES BY DEPARTMENT / FUND **Schedule 2**
GENERAL REVENUE, UTILITIES AND SPECIAL OPERATING AGENCIES
AS AT JUNE 30, 2026 (UNAUDITED)
Forecasted for the year ending December 31, 2026 (in thousands of dollars)

	Revenues				***Expenses***				
	Adopted Budget	**Forecast**	**Variance from Adopted Budget $**	**%**	**Adopted Budget**	**Forecast**	**Variance from Adopted Budget $**	**%**	**Variance Budget to Forecast**
General Revenue Fund									
Assessment and taxation	$ 961,180	$ 963,019	$ 1,839	- %	$ 23,172	$ 22,892	$ (280)	(1) %	$ **2,119**
Assets and project management	13,213	10,530	(2,683)	(20)	9,462	9,740	278	3	**(2,961)**
Audit	-		-	-	1,512	1,412	(100)	(7)	100
Chief administrative offices	253	1,108	855	338	20,880	21,542	662	3	193
City clerks	2,118	2,829	711	34	16,071	16,448	377	2	334
Community services	22,900	20,539	(2,361)	(10)	114,764	111,418	(3,346)	(3)	985
Corporate	184,944	191,528	6,584	4	139,587	144,509	4,922	4	**1,662**
Corporate finance	10,937	11,995	1,058	10	8,588	8,566	(22)	-	**1,080**
Council	-	-	-	-	8,876	8,863	(13)	-	13
Customer service and communication	82	82	-	-	9,612	9,648	36	-	(36)
Fire paramedic service	93,072	94,261	1,189	1	263,298	271,928	8,630	3	**(7,441)**
Human resource services	373	414	41	11	9,305	9,068	(237)	(3)	278
Innovation and technology services	127	166	39	31	42,519	43,342	823	2	(784)
Legal services	721	1,026	305	42	6,456	6,456	-	-	305
Mayor's office	-	-	-	-	2,070	2,055	(15)	(1)	15
Museums	50	50	-	-	815	815	-	-	-
Planning, property and development	46,656	41,336	(5,320)	(11)	40,432	39,449	(983)	(2)	**(4,337)**
Police service	61,798	75,087	13,289	22	370,371	388,193	17,822	5	**(4,533)**
Policy and strategic initiatives	-	-	-	-	911	776	(135)	(15)	135
Public works	94,837	97,720	2,883	3	390,005	408,962	18,957	5	**(16,074)**
Street lighting	-	-	-	-	14,555	14,534	(21)	-	21
General Revenue Fund Total	**$ 1,493,261**	**$ 1,511,690**	**$ 18,429**	**1 %**	**$ 1,493,261**	**$ 1,540,616**	**$ 47,355**	**3 %**	**$ (28,926)**

REVENUE AND EXPENSES BY DEPARTMENT / FUND **Schedule 2**
GENERAL REVENUE, UTILITIES AND SPECIAL OPERATING AGENCIES
AS AT JUNE 30, 2026 (UNAUDITED)
Forecasted for the year ending December 31, 2026 (in thousands of dollars)

	Revenues				*Expenses*				
	Adopted Budget	Forecast	Variance from Adopted Budget $	Variance from Adopted Budget %	Adopted Budget	Forecast	Variance from Adopted Budget $	Variance from Adopted Budget %	Variance Budget/ Forecast
Utilities Funds									
Transit Department	$ 267,540	$ 249,927	$ (17,613)	(7) %	$ 267,540	$ 270,635	$ 3,095	1 %	$ (20,708)
Municipal Accommodations	80,458	78,773	(1,685)	(2)	80,458	78,773	(1,685)	(2)	-
Water and Waste Department									
Waterworks System	163,956	169,381	5,425	3 %	152,136	148,937	(3,199)	(2) %	8,624
Sewage Disposal System	312,759	323,388	10,629	3	245,745	241,428	(4,317)	(2)	14,946
Solid Waste Disposal	117,867	121,289	3,422	3	106,707	100,538	(6,169)	(6)	9,591
Land Drainage	10,002	10,348	346	3	10,002	10,348	346	3	-
Utilities Fund Total	**952,582**	**953,106**	**524**	**- %**	**862,588**	**850,659**	**(11,929)**	**(1) %**	**12,453**
Special Operating Agencies									
Animal Services	3,905	3,842	(63)	(2) %	4,514	4,451	(63)	(1) %	-
Golf Services	5,383	5,274	(109)	(2)	5,472	5,550	78	1	(187)
Fleet Management	55,614	58,915	3,301	6	56,090	60,509	4,419	8	(1,118)
Winnipeg Parking Authority	26,745	23,797	(2,948)	(11)	27,066	25,213	(1,853)	(7)	(1,095)
Special Operating Agencies Total	**91,647**	**91,828**	**181**	**- %**	**93,142**	**95,723**	**2,581**	**3 %**	**(2,400)**

FINANCIAL STABILIZATION RESERVE AS AT JUNE 30, 2026 (UNAUDITED)

Schedule 3

Forecasted for the year ending December 31, 2026 (in thousand of dollars)

		Forecast
Opening balance	$	25,882
Add:		
Transfer from Southwest Rapid Transitway (Stage 2) and Pembina Highway Underpass Payment Reserve		3,411
Transfer from the Capital Fund for the City's share of the tri-party funded Accelerated Regional Street Renewal Program		15,000
Miscellaneous Revenue		12,682
Estimated net interest earnings		931
Less:		
Transfer to General Revenue Fund		(12,682)
Transfer to General Revenue Fund for fire fighters		(700)
Estimated closing balance before financial projections		44,524
Tax Supported - Estimated financial projections budget impact		(28,926)
Estimated closing balance	**$**	**15,598**

Reserve Target Balance calculation

2026 Adopted Budget - Total tax supported expenditures	$	1,493,261
Target Percentage as approved by Council December 17, 2025		6%
	$	**89,596**