TRANSCONA BUSINESS IMPROVEMENT ZONE
Actual versus budgeted amounts

	Actual (audited) January 1, 2002 to December 31, 2002	**Budget January 1, 2002 to December 31, 2002**	Variance (under budget) over budget
REVENUES			
Government monies	144,844.06	**150,000.00**	5,155.94
Other income	6,553.30	-	(6,553.30)
TOTAL REVENUES	151,397.36	**150,000.00**	(1,397.36)
OPERATING EXPENSES			
Traffic survey	-	**2,000.00**	2,000.00
Parking lot lease and bldg mtce	7,009.18	**6,500.00**	(509.18)
Total parking/traffic committee	7,009.18	***8,500.00***	1,490.82
Community relations	2,281.53	**3,500.00**	1,218.47
Advertising	4,321.56	**1,500.00**	(2,821.56)
Total marketing and promotions	6,603.09	***5,000.00***	(1,603.09)
Capital expenditures	8,891.33	**30,000.00**	21,108.67
Emergency maintenance	-	**5,000.00**	5,000.00
Local improvements	25,186.85	**13,000.00**	(12,186.85)
Total streetscaping	34,078.18	***48,000.00***	13,921.82
Summer students	-	**12,000.00**	12,000.00
Total fundraising and grants	-	***12,000.00***	12,000.00
Wages and consultant	46,221.93	**54,000.00**	7,778.07
Total project management	46,221.93	***54,000.00***	7,778.07
Monthly accounting fees and audit fees	4,001.55	**3,000.00**	(1,001.55)
Bank Charges and Interest	25.00	**500.00**	475.00
Equipment	1,360.50	**3,000.00**	1,639.50
Office expenses and supplies and rent and mtg expenses and utilities	28,491.93	**10,000.00**	(18,491.93)
Professional development	-	**3,000.00**	3,000.00
Total administration	33,878.98	***19,500.00***	(14,378.98)
Allowance for uncollected levies	-	**3,000.00**	3,000.00
Total allowance for uncollected levies	-	***3,000.00***	3,000.00
Amortization	7,596.95	-	(7,596.95)
Total unbudgeted amount	7,596.95	-	(7,596.95)
TOTAL OPERATING EXPENSES	135,388.31	***150,000.00***	14,611.69
Excess (deficiency) of revenues over expenses	16,009.05	-	(16,009.05)
Addback capital and equipment expenditures	10,251.83		
Audited excess (deficiency) of revenues over expenses	26,260.88		

Transcona Business Improvement Zone
Operating Budget
December 31, 2004

REVENUE	
Business Levy	**150,000**
Interest	**1,000**
Other income	**5,000**
TOTAL REVENUE	**156,000**
OPERATING EXPENSES	
Advertising/marketing	
- quarterly publications	**14,500**
- inventory of business opportunities / commercial real estate listing	**3,500**
- other advertising/marketing	**2,500**
Infrastructure / maintenance	
- general maintenance of existing infrastructure	**10,000**
Festivals and social events	
- hi-neighbor festival	**7,500**
- farmers market	**4,000**
- special events / projects	**7,500**
Programs / grants	
- summer beautification program	**10,000**
- christmas decoration program	**10,000**
- store front improvement grants program	**10,000**
- strategic planning seminar 2004	**3,000**
Accounting fees	**1,200**
Allowance for uncollected levies	**2,500**
Amortization	**5,300**
Audit	**2,000**
Bank Charges and Interest	**500**
Building maintenance	**1,000**
Equipment	**2,000**
Internet	**300**
Meeting expense - agm	**500**
Meeting expense - meals	**800**
Miscellaneous	**1,000**
Office Supplies	**2,000**
Parking lot lease	**6,000**
Rent	**5,700**
Telephone	**1,200**
Travel	**500**
Utilities	**1,000**
Wages	**40,000**
TOTAL OPERATING EXPENSES	**156,000**
Excess of revenues over expenses	**-**

Transcona Business Improvement Zone
Capital Budget
12/31/2004

REVENUE	
Surplus appropriations	**40,000**
OPERATING EXPENSES	
New capital projects / Infrastructure	
- new physical murlels and streetscaping	**37,500**
- hi-neighbor sam statue relocation	**2,500**
	40,000
Excess of revenues over expenses	-

Transcona Business Improvement Zone
Fixed expenses, occuring on a regular monthly/yearly basis

	Monthly	Yearly
Parking lot lease	500.00	6,000.00
Rent	475.00	5,700.00
Hydro	125.00	1,500.00
Phone	95.00	1,140.00
Wages - W Lyons (1,350x26)	2,700.00	35,100.00
Audit	-	2,000.00
Accounting fees	100.00	1,200.00
Internet	25.00	300.00
	4,020.00	52,940.00