**Agenda - Council - March 23, 2005**

**Report "A" – Executive Policy Committee - March 16, 2005**

**Item No. 10 Red River Community Centre Expansion Project – Equity in Capital Assets Fund - 2006 Capital Budget**
**File FC(2006)**

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On March 16, 2005, the Executive Policy Committee submitted the following to Council:

1. That additional expenditures before the 2006 Capital Budget is adopted in the amount of $1,192,470 for the Red River Community Centre Expansion, be authorized, to be financed as follows:

   A. City funding of $389,358 ($275,000 from the Lord Selkirk-West Kildonan Community Land Dedication Reserve Account, $114,358 from the Equity in Capital Assets Fund as a first call on the 2006 Capital Budget, conditional on confirmation of funding from the other partners;

   B. Funding of $478,112 from the Province of Manitoba and the Government of Canada to be shared on a 50/50 basis; and

   C. Funding of $325,000 generated by the Red River Community Centre.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

**Report "A" – Executive Policy Committee – March 16, 2005**

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On March 16, 2005, the Executive Policy Committee passed the following motion, namely:

WHEREAS the proposed square footage of the Red River Community Centre project is now 11,230 square feet, with a project cost estimate for the enlarged facility of $2,101,470;

AND WHEREAS the 2003 Capital Budget authorized $909,000 for this project under the Canada Manitoba Infrastructure Program (City - $309,000, Province - $300,000, Canada - $300,000);

THEREFORE BE IT RESOLVED that Council authorize additional expenditures before the 2006 Capital Budget is adopted in the amount of $1,192,470 for the Red River Community Centre Expansion, to be financed as follows:

- City funding of $389,358 ($275,000 from the Lord Selkirk-West Kildonan Community Land Dedication Reserve Account, $114,358 from the Equity in Capital Assets Fund as a first call on the 2006 Capital Budget, conditional on confirmation of funding from the other partners;

- Funding of $478,112 from the Province of Manitoba and the Government of Canada to be shared on a 50/50 basis; and

- Funding of $325,000 generated by the Red River Community Centre.